

A DALES & SONS (LOUTH) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

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FOR THE YEAR ENDED 5 APRIL 2023**

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A DALES & SONS (LOUTH) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2023**

DIRECTOR: P Dales

SECRETARY: P Dales

REGISTERED OFFICE: Skylark House
63 Horncastle Road
Louth
Lincolnshire
LN11 9LH

REGISTERED NUMBER: 04685374 (England and Wales)

ACCOUNTANTS: Duncan & Toplis Limited
Oxley House
Lincoln Way
Louth
Lincolnshire
LN11 0LS

BANKERS: HSBC Bank plc
Cornmarket
Louth
Lincolnshire
LN11 9QB

STATEMENT OF FINANCIAL POSITION
5 APRIL 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Property, plant and equipment	5		<u>14,737</u>		<u>19,129</u>
			14,737		19,129
CURRENT ASSETS					
Debtors	6	34,829		26,326	
Cash at bank and in hand		<u>105,514</u>		<u>128,989</u>	
		140,343		155,315	
CREDITORS					
Amounts falling due within one year	7	<u>10,288</u>		<u>13,095</u>	
NET CURRENT ASSETS			<u>130,055</u>		<u>142,220</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			144,792		161,349
PROVISIONS FOR LIABILITIES			<u>2,801</u>		<u>3,635</u>
NET ASSETS			<u>141,991</u>		<u>157,714</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>141,989</u>		<u>157,712</u>
SHAREHOLDERS' FUNDS			<u>141,991</u>		<u>157,714</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved and authorised for issue by the director and authorised for issue on 18 May 2023 and were signed by:

P Dales - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

1. STATUTORY INFORMATION

A Dales & Sons (Louth) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with acquisition of a business in 2003, has been fully amortised.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 4).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 6 April 2022 and 5 April 2023	<u>20,000</u>
AMORTISATION	
At 6 April 2022 and 5 April 2023	<u>20,000</u>
NET BOOK VALUE	
At 5 April 2023	<u>-</u>
At 5 April 2022	<u>-</u>

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 6 April 2022 and 5 April 2023	<u>11,841</u>	<u>48,729</u>	<u>60,570</u>
DEPRECIATION			
At 6 April 2022	7,938	33,503	41,441
Charge for year	<u>585</u>	<u>3,807</u>	<u>4,392</u>
At 5 April 2023	<u>8,523</u>	<u>37,310</u>	<u>45,833</u>
NET BOOK VALUE			
At 5 April 2023	<u>3,318</u>	<u>11,419</u>	<u>14,737</u>
At 5 April 2022	<u>3,903</u>	<u>15,226</u>	<u>19,129</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>34,829</u>	<u>26,326</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	1,865	2,204
Taxation and social security	6,601	9,153
Other creditors	<u>1,822</u>	<u>1,738</u>
	<u>10,288</u>	<u>13,095</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2023	2022
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 5 April 2023 and 5 April 2022:

	2023	2022
	£	£
P Dales		
Balance outstanding at start of year	22,290	21,885
Amounts advanced	57,704	51,211
Amounts repaid	(49,412)	(50,806)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>30,582</u>	<u>22,290</u>

The Director's loan account is unsecured, includes interest of 2.5% and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.