

**HEADLINES (LEOMINSTER) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018**

HEADLINES (LEOMINSTER) LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

HEADLINES (LEOMINSTER) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Director	Miss J A Thomas
Company Number	4684285 (England and Wales)
Registered Office	Rainbow Street Leominster Herefordshire HR6 8DQ England
Accountants	Armstrong Rogers & Co 45 Etnam Street Leominster Herefordshire HR6 8AE

HEADLINES (LEOMINSTER) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	3,908	4,598
Current assets			
Inventories	5	400	400
Debtors	<u>6</u>	982	863
Cash at bank and in hand		3,437	7,299
		<u>4,819</u>	<u>8,562</u>
Creditors: amounts falling due within one year	<u>7</u>	(7,456)	(10,425)
Net current liabilities		<u>(2,637)</u>	<u>(1,863)</u>
Total assets less current liabilities		1,271	2,735
Provisions for liabilities			
Deferred tax	<u>8</u>	(743)	(874)
Net assets		<u>528</u>	<u>1,861</u>
Capital and reserves			
Called up share capital	<u>9</u>	1	1
Profit and loss account		527	1,860
Shareholders' funds		<u>528</u>	<u>1,861</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 November 2018.

Miss J A Thomas
Director

Company Registration No. 4684285

HEADLINES (LEOMINSTER) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

Headlines (Leominster) Limited is a private company, limited by shares, registered in England and Wales, registration number 4684285. The registered office is Rainbow Street, Leominster, Herefordshire, HR6 8DQ, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% Reducing balance basis
-------------------	----------------------------

HEADLINES (LEOMINSTER) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 April 2017	12,460
At 31 March 2018	12,460
Depreciation	
At 1 April 2017	7,862
Charge for the year	690
At 31 March 2018	8,552
Net book value	
At 31 March 2018	3,908
At 31 March 2017	4,598

5 Inventories

	2018 £	2017 £
Finished goods	400	400
	400	400

6 Debtors

	2018 £	2017 £
Accrued income and prepayments	982	863

7 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	3,263	2,449
Taxes and social security	1,754	1,773
Loans from directors	1,222	6,203
Accruals	1,217	-
	7,456	10,425

8 Deferred taxation

	2018 £	2017 £
Accelerated capital allowances	743	874

	2018 £	2017 £
Provision at start of year	874	947
Credited to the profit and loss account	(131)	(73)
Provision at end of year	743	874

HEADLINES (LEOMINSTER) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

9 Share capital

2018

2017

£

£

Allotted, called up and fully paid:

1 Ordinary shares of £1 each

1

1

10 Transactions with related parties

At 31 March 2017 Miss J A Thomas was owed £1,222 (2017: £6,203) in respect of her Directors Current Account.

11 Controlling party

The Company is under the control of Director Miss J A Thomas who owns 100% of the issued share capital.

12 Average number of employees

During the year the average number of employees was 5 (2017: 5).

