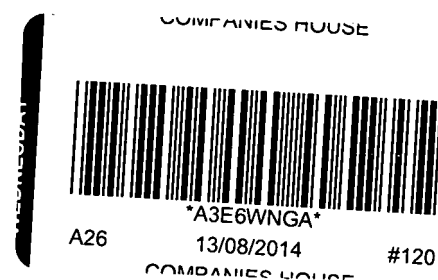


HEADLINES (LEOMINSTER) LIMITED

COMPANY NO: 4684285

**RAINBOW STREET
LEOMINSTER
HEREFORDSHIRE
HR6 8DQ**

**ABBREVIATED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2014**



**ARMSTRONG ROGERS & CO
Accountants
LEOMINSTER**

HEADLINES (LEOMINSTER) LIMITED

GENERAL INFORMATION

DIRECTOR Miss J A Thomas

COMPANY SECRETARY Mrs D Stringer

REGISTERED OFFICE 45 Etnam Street
Leominster
Herefordshire
HR6 8AE

BANKERS HSBC
1 Broad Street
Leominster
Herefordshire
HR6 8BU

COMPANY NUMBER 4684285

DATE OF INCORPORATION 3 March 2003

HEADLINES (LEOMINSTER) LIMITED

STATEMENT OF ACCOUNTING POLICIES YEAR ENDED 31 MARCH 2014

BASIS OF ACCOUNTING

The Financial Statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

DEFERRED TAXATION

Deferred Taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's Accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of Fixed Assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment	15%	Reducing Balance Basis
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HEADLINES (LEOMINSTER) LIMITED

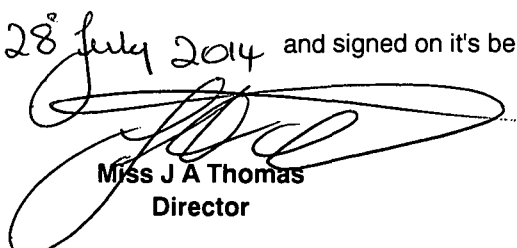
ABBREVIATED BALANCE SHEET 31 MARCH 2014

	2014		2013	
	£	£	£	£
FIXED ASSETS (Note 1)				
Tangible Assets		4,697		4,481
CURRENT ASSETS				
Stock	450		450	
Debtors (Note 2)	692		3,684	
Cash at Bank and In Hand	3,422		2,680	
	<u>4,564</u>		<u>6,814</u>	
CREDITORS: Amounts Falling Due Within One Year (Note 3)		(4,030)		(6,939)
NET CURRENT ASSETS		<u>534</u>		<u>(125)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,231</u>		<u>4,356</u>
PROVISIONS FOR LIABILITIES & CHARGES (Note 5)		(763)		(681)
		<u>4,468</u>		<u>3,675</u>
CAPITAL AND RESERVES				
Called Up Share Capital (Note 4)		1		1
Profit and Loss Account		4,467		3,674
		<u>4,468</u>		<u>3,675</u>

The Director considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The Director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts, and for preparing Accounts which give a true and fair view of the state of affairs of the Company as at 31 March 2014 and its profit for the year then ended.

The Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Directors on 28 July 2014 and signed on it's behalf.


Miss J A Thomas
Director

The Accounting Policies and Notes on pages 3, 6, and 7 form an integral part of these Financial Statements.

HEADLINES (LEOMINSTER) LIMITED

NOTES TO THE ACCOUNTS 31 MARCH 2014

1. TANGIBLE FIXED ASSETS	Equipment	TOTAL
COST	£	£
As at 1 April 2013	9,140	9,140
Additions	1,045	1,045
Disposals	-	-
As at 31 March 2014	10,185	10,185
DEPRECIATION		
As at 1 April 2013	(4,659)	(4,659)
Charge for the Year	(829)	(829)
On Disposals	-	-
As at 31 March 2014	(5,488)	(5,488)
NET BOOK VALUE		
As at 31 March 2014	4,697	4,697
As at 31 March 2013	4,481	4,481
	2014	2013
	£	£
2. DEBTORS - Due Within One Year		
Prepayments	692	716
Inter-Company Account	-	2,968
	692	3,684
3. CREDITORS - Amounts Falling Due Within One Year		
Trade Creditors	797	537
Accruals	1,102	1,141
Director's Current Account - Miss J. A. Thomas	429	2,843
Corporation Tax	1,366	1,795
Other Taxation and Social Security	336	623
	4,030	6,939
4. CALLED UP SHARE CAPITAL		
Authorised		
Ordinary Shares of £1 each	£1,000	£1,000
Allotted, Called Up and Fully Paid		
Ordinary Shares of £1 each	£1	£1

HEADLINES (LEOMINSTER) LIMITED

NOTES TO THE ACCOUNTS 31 MARCH 2014

	2014 £	2013 £
5. DEFERRED TAXATION		
As at 1 April 2013	681	758
Charge for Year	82	(77)
	<hr/>	<hr/>
As at 31 March 2014	763	681
	<hr/>	<hr/>
Deferred taxation is made up of:		
- accelerated capital allowances.	763	681
	<hr/>	<hr/>
	763	681
	<hr/>	<hr/>
6. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		
Is stated after charging:		
Depreciation of Tangible Fixed Assets	829	791
Director's Emoluments	5,948	5,830
	<hr/>	<hr/>
7. TAXATION		
U.K. Current Year Taxation		
U.K. Corporation Tax at 20% (2013: 20%)	1,366	1,795
Deferred Taxation		
Provision for year	82	(77)
	<hr/>	<hr/>
	£1,448	£1,718
	<hr/>	<hr/>

8. CONTROL OF COMPANY

The Company is under the control of Director Miss J A Thomas who owns 100% of the issued share capital.

9. RELATED PARTY TRANSACTIONS

At 31 March 2014 Miss J A Thomas was owed £429 (2013: £2,843) in respect of her Directors' Current Account.