

REGISTERED NUMBER: 04682765 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
P V CASTLE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023**

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P V CASTLE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTOR: P V Castle

REGISTERED OFFICE: UN9, Armstrong House
First Avenue
Finningley
Doncaster
South Yorkshire
DN9 3GA

REGISTERED NUMBER: 04682765 (England and Wales)

ACCOUNTANTS: A Wigglesworth and Company Ltd
Chartered Accountants
Armstrong House
First Avenue
Finningley
Doncaster
South Yorkshire
DN9 3GA

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		44,895		58,645
CURRENT ASSETS					
Stocks		-		3,000	
Debtors	5	-		1,479	
		-		4,479	
CREDITORS					
Amounts falling due within one year	6	21,909		34,215	
NET CURRENT LIABILITIES			(21,909)		(29,736)
TOTAL ASSETS LESS CURRENT LIABILITIES			22,986		28,909
CREDITORS					
Amounts falling due after more than one year	7		40,147		40,147
NET LIABILITIES			(17,161)		(11,238)
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		(17,261)		(11,338)
SHAREHOLDERS' FUNDS			(17,161)		(11,238)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

P V CASTLE LIMITED (REGISTERED NUMBER: 04682765)

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 December 2023 and were signed by:

P V Castle - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

P V Castle Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>75,000</u>	<u>10,000</u>	<u>85,000</u>
DEPRECIATION			
At 1 April 2022	21,563	4,792	26,355
Charge for year	<u>11,250</u>	<u>2,500</u>	<u>13,750</u>
At 31 March 2023	<u>32,813</u>	<u>7,292</u>	<u>40,105</u>
NET BOOK VALUE			
At 31 March 2023	<u>42,187</u>	<u>2,708</u>	<u>44,895</u>
At 31 March 2022	<u>53,437</u>	<u>5,208</u>	<u>58,645</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Tax	<u>-</u>	<u>1,479</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Bank loans and overdrafts	10,000	30,000
Directors' current accounts	10,909	3,216
Accrued expenses	<u>1,000</u>	<u>999</u>
	<u>21,909</u>	<u>34,215</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Bank loans - 1-2 years	10,000	10,000
Bank loans - 2-5 years	<u>30,147</u>	<u>30,147</u>
	<u>40,147</u>	<u>40,147</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank overdraft	<u>-</u>	<u>20,000</u>

There is a debenture on the bank overdraft in favour of HSBC Bank plc, which is secured by way of a fixed and floating charge over all the assets of the business.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £
At 1 April 2022	(11,338)
Deficit for the year	<u>(5,923)</u>
At 31 March 2023	<u>(17,261)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.