

Registration number: 04677899

# Plymouth Osteopaths Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 April 2021



# **Plymouth Osteopaths Limited**

## **Contents**

Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 7

# **Plymouth Osteopaths Limited**

## **Company Information**

### **Director**

Mr J S Doddrell

### **Company secretary**

Mrs R E Doddrell

### **Registered office**

10 Russell Avenue  
Hartley  
Plymouth  
Devon  
PL3 5RB

# Plymouth Osteopaths Limited

(Registration number: 04677899)

## Balance Sheet as at 30 April 2021

	Not e	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	4	6,000	9,000
Tangible assets	5	2,589	2,133
		8,589	11,133
<b>Current assets</b>			
Stocks	6	11,599	15,024
Debtors	7	3,245	1,629
Cash at bank and in hand		20,043	14,604
		34,887	31,257
<b>Creditors: Amounts falling due within one year</b>	8	(28,750)	(49,138)
<b>Net current assets/(liabilities)</b>		6,137	(17,881)
<b>Total assets less current liabilities</b>		14,726	(6,748)
<b>Provisions for liabilities</b>		(492)	-
<b>Net assets/(liabilities)</b>		14,234	(6,748)
<b>Capital and reserves</b>			
Called up share capital		300	300
Profit and loss account		13,934	(7,048)
<b>Total equity</b>		14,234	(6,748)

The notes on pages 4 to 7 form an integral part of these financial statements.

**Plymouth Osteopaths Limited**

**(Registration number: 04677899)**

**Balance Sheet as at 30 April 2021**


For the financial year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 8/11/21 and signed on his behalf by:

  
.....  
Mr J S Doddrell  
Director

The notes on pages 4 to 7 form an integral part of these financial statements.

## **Plymouth Osteopaths Limited**

### **Notes to the Financial Statements for the Year Ended 30 April 2021**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

10 Russell Avenue

Hartley

Plymouth

Devon

PL3 5RB

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Going concern**

As at the year-end, the company's balance sheet shows net current assets of £6,137 (2020: net current liabilities of £17,881). Accordingly, the director has had to consider the basis upon which the accounts should be prepared and determine whether a going concern basis remains appropriate. The accounts have been prepared on a going concern basis as the director continues to provide financial support when necessary to the company.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

##### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on all timing differences at the balance sheet date unless indicated below. Timing differences are differences between taxable profits and the results as stated in the profit and loss account. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

## **Plymouth Osteopaths Limited**

### **Notes to the Financial Statements for the Year Ended 30 April 2021**

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold improvements	Straight line over 15 years
Fixtures, fittings and equipment	15%-25% reducing balance

#### **Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	Straight line over 20 years

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods. Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Financial instruments**

The company holds short term trade and other debtors. short term trade and other creditors and cash and bank balances. The company applies the recognition and measurement principles in FRS102. Basic financial instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 2 (2020 - 2).

# Plymouth Osteopaths Limited

## Notes to the Financial Statements for the Year Ended 30 April 2021

### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 May 2020	60,000	60,000
At 30 April 2021	60,000	60,000
<b>Amortisation</b>		
At 1 May 2020	51,000	51,000
Amortisation charge	3,000	3,000
At 30 April 2021	54,000	54,000
<b>Carrying amount</b>		
At 30 April 2021	6,000	6,000
At 30 April 2020	9,000	9,000

### 5 Tangible assets

	Leasehold improvements £	Fixtures, fittings and equipment £	Total £
<b>Cost or valuation</b>			
At 1 May 2020	-	14,213	14,213
Additions	-	1,319	1,319
Disposals	-	-	-
At 30 April 2021	-	15,532	15,532
<b>Depreciation</b>			
At 1 May 2020	-	12,080	12,080
Charge for the year	-	863	863
Eliminated on disposals	-	-	-
At 30 April 2021	-	12,943	12,943
<b>Carrying amount</b>			
At 30 April 2021	-	2,589	2,589
At 30 April 2020	-	2,133	2,133



## **Plymouth Osteopaths Limited**

### **Notes to the Financial Statements for the Year Ended 30 April 2021**

#### **6 Stocks**

	<b>2021 £</b>	<b>2020 £</b>
Stock	11,599	15,024

#### **7 Debtors**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	2,032	565
Other debtors	1,213	1,064
	<u>3,245</u>	<u>1,629</u>

#### **8 Creditors**

##### **Creditors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
<b>Due within one year</b>		
Trade creditors	-	5,553
Accruals and deferred income	1,000	-
Other creditors	27,750	43,585
	<u>28,750</u>	<u>49,138</u>