

Company Registration No. 04676372 (England and Wales)

**INNATE MUSIC LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2014**

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COMPANIES HOUSE

# INNATE MUSIC LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		3,332		4,442
<b>Current assets</b>					
Debtors		11,056		4,937	
Cash at bank and in hand		2,021		1,552	
		13,077		6,489	
<b>Creditors: amounts falling due within one year</b>		(16,257)		(10,887)	
<b>Net current liabilities</b>			(3,180)		(4,398)
<b>Total assets less current liabilities</b>			152		44
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			151		43
<b>Shareholders' funds</b>			152		44

For the financial year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22-10-14

N G Graves  
Director

Company Registration No. 04676372

# INNATE MUSIC LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      25% reducing balance

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 March 2013 & at 28 February 2014	19,179
<b>Depreciation</b>	
At 1 March 2013	14,737
Charge for the year	1,110
At 28 February 2014	15,847
<b>Net book value</b>	
At 28 February 2014	3,332
At 28 February 2013	4,442

### 3 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	1	1