

**Registered Number 04674756**

**PBS COVENTRY LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	3,131	2,264
		<u>3,131</u>	<u>2,264</u>
<b>Current assets</b>			
Stocks		54,602	26,283
Debtors		3,138	3,446
Cash at bank and in hand		962	471
		<u>58,702</u>	<u>30,200</u>
<b>Creditors: amounts falling due within one year</b>		<u>(35,070)</u>	<u>(45,676)</u>
<b>Net current assets (liabilities)</b>		<u>23,632</u>	<u>(15,476)</u>
<b>Total assets less current liabilities</b>		<u>26,763</u>	<u>(13,212)</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(37,513)</u>	<u>(1,612)</u>
<b>Total net assets (liabilities)</b>		<u>(10,750)</u>	<u>(14,824)</u>
<b>Capital and reserves</b>			
Called up share capital	3	3	3
Profit and loss account		(10,753)	(14,827)
<b>Shareholders' funds</b>		<u>(10,750)</u>	<u>(14,824)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 November 2016

And signed on their behalf by:

**B McClelland, Director**

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover is goods and services provided during the year net of value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at 20% on a reducing balance basis.

**Valuation information and policy**

Stock is valued at the lower of cost or net realisable value.

2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	12,363
Additions	1,650
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>14,013</u>
<b>Depreciation</b>	
At 1 April 2015	10,099
Charge for the year	783
On disposals	-
At 31 March 2016	<u>10,882</u>
<b>Net book values</b>	
At 31 March 2016	<u><u>3,131</u></u>
At 31 March 2015	<u><u>2,264</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
3 Ordinary shares of £1 each	3	3

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