

**REGISTERED NUMBER: 04673265 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2018**  
**FOR**  
**BERKSHIRE OFFICE FURNITURE LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2018**

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**BERKSHIRE OFFICE FURNITURE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2018**

**DIRECTORS:**

J Beasley  
Miss J Beasley

**REGISTERED OFFICE:**

27-29 Lovcrook Road  
Battle Farm Industrial Estate  
Reading  
Berkshire  
RG30 1DF

**REGISTERED NUMBER:**

04673265 (England and Wales)

**ACCOUNTANTS:**

Aspen Waite Limited  
Chartered Accountants  
Rubis House  
15 Friarn Street  
Bridgwater  
Somerset  
TA6 3LH

**BERKSHIRE OFFICE FURNITURE LIMITED (REGISTERED NUMBER: 04673265)**

**BALANCE SHEET  
31ST MARCH 2018**

	Notes	31/3/18 £	31/3/17 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	<u>51,771</u>	<u>30,548</u>
		<u>51,771</u>	<u>30,548</u>
<b>CURRENT ASSETS</b>			
Stocks		132,451	154,316
Debtors	6	294,059	219,976
Cash at bank and in hand		<u>43,461</u>	<u>72,441</u>
		<u>469,971</u>	<u>446,733</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(364,429)</u>	<u>(354,539)</u>
<b>NET CURRENT ASSETS</b>		<u>105,542</u>	<u>92,194</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>157,313</b>	<b>122,742</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(19,065)	(6,326)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(224)</u>	<u>(5,027)</u>
<b>NET ASSETS</b>		<u><b>138,024</b></u>	<u><b>111,389</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		9,000	9,000
Retained earnings		<u>129,024</u>	<u>102,389</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>138,024</b></u>	<u><b>111,389</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued  
31ST MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 25th July 2018 and were signed on its behalf by:

J Beasley - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2018**

**1. STATUTORY INFORMATION**

Berkshire Office Furniture Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004 has been fully amortised.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2018**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred. The resulting corporation tax credit and associated fees are also written off in the year the claim relates to.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 25 (2017 - 21 ) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1st April 2017	
and 31st March 2018	<u><b>19,000</b></u>
<b>AMORTISATION</b>	
At 1st April 2017	
and 31st March 2018	<u><b>19,000</b></u>
<b>NET BOOK VALUE</b>	
At 31st March 2018	<u><u><b>-</b></u></u>
At 31st March 2017	<u><u><b>-</b></u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2018**

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1st April 2017	3,736	14,836	51,434	22,313	92,319
Additions	138	994	34,995	-	36,127
Disposals	-	-	(15,050)	-	(15,050)
At 31st March 2018	<u>3,874</u>	<u>15,830</u>	<u>71,379</u>	<u>22,313</u>	<u>113,396</u>
<b>DEPRECIATION</b>					
At 1st April 2017	2,887	9,339	32,210	17,335	61,771
Charge for year	276	1,623	8,806	1,242	11,947
Eliminated on disposal	-	-	(12,093)	-	(12,093)
At 31st March 2018	<u>3,163</u>	<u>10,962</u>	<u>28,923</u>	<u>18,577</u>	<u>61,625</u>
<b>NET BOOK VALUE</b>					
At 31st March 2018	<u>711</u>	<u>4,868</u>	<u>42,456</u>	<u>3,736</u>	<u>51,771</u>
At 31st March 2017	<u>849</u>	<u>5,497</u>	<u>19,224</u>	<u>4,978</u>	<u>30,548</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31/3/18 £</b>	<b>31/3/17 £</b>
Trade debtors	154,104	158,183
Directors' loan accounts	60,592	-
Tax	45,000	32,991
Prepayments	<u>34,363</u>	<u>28,802</u>
	<u>294,059</u>	<u>219,976</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31/3/18 £</b>	<b>31/3/17 £</b>
Bank loans and overdrafts	113,118	124,401
Hire purchase contracts	16,934	3,805
Trade creditors	129,780	149,534
Social security and other taxes	52,635	73,402
VAT	36,704	-
Other creditors	1,200	872
Directors' loan accounts	-	1,268
Accruals and deferred income	<u>14,058</u>	<u>1,257</u>
	<u>364,429</u>	<u>354,539</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31/3/18 £</b>	<b>31/3/17 £</b>
Hire purchase contracts	<u>19,065</u>	<u>6,326</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2018**

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	31/3/18	31/3/17
	£	£
Bank loans	-	342
Hire purchase contracts	<u>35,999</u>	<u>10,131</u>
	<u>35,999</u>	<u>10,473</u>

**10. DIRECTORS' LOAN ACCOUNTS**

The following advances and credits to directors subsisted during the years ended 31st March 2018 and 31st March 2017:

	31/3/18	31/3/17
	£	£
<b>J Beasley</b>		
Balance outstanding at start of year	(17)	5,483
Amounts advanced	<b>30,926</b>	-
Amounts repaid	-	(5,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>30,909</u>	<u>(17)</u>
<b>Miss J Beasley</b>		
Balance outstanding at start of year	(1,251)	4,249
Amounts advanced	<b>30,934</b>	-
Amounts repaid	-	(5,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>29,683</u>	<u>(1,251)</u>

The Directors' loan accounts will be cleared by 31st December 2018.

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr J Beasley and Miss J Beasley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.