

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

FOR

BIBBYS OF HALIFAX LIMITED

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**FOR THE YEAR ENDED 31 MAY 2022**

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**BIBBYS OF HALIFAX LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2022**

**DIRECTORS:** M A Inman  
V A Inman

**SECRETARY:** R J Inman

**REGISTERED OFFICE:** Jasper Street Works  
Queens Road  
HALIFAX  
HX1 4NT

**REGISTERED NUMBER:** 04663314 (England and Wales)

**ACCOUNTANTS:** Walter Dawson & Son  
Chartered Accountants  
First Floor Offices, Unit A4  
Old Power Way  
Lowfields Business Park  
Elland  
HX5 9DE

**BALANCE SHEET**  
**31 MAY 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		22,600		2,200
<b>CURRENT ASSETS</b>					
Stocks		465,000		-	
Debtors	5	157,355		49,590	
Cash at bank and in hand		<u>580,454</u>		<u>481,625</u>	
		1,202,809		531,215	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>799,821</u>		<u>160,138</u>	
<b>NET CURRENT ASSETS</b>			<u>402,988</u>		<u>371,077</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			425,588		373,277
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(44,304)		(44,167)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,294)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>376,990</u>		<u>329,110</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Profit and loss account			<u>376,890</u>		<u>329,010</u>
			<u>376,990</u>		<u>329,110</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MAY 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 October 2022 and were signed on its behalf by:

M A Inman - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2022**

**1. STATUTORY INFORMATION**

Bibbys of Halifax Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

**GOVERNMENT GRANTS**

Grants receivable in relation to profit and loss expenditure are credited to the profit and loss in the year for which they relate.

**STOCKS**

Stocks, which include work in progress, are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2022**

**2. ACCOUNTING POLICIES - continued**  
**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2021 - 11 ) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 June 2021	68,446	4,404	4,985	77,835
Additions	-	-	21,895	21,895
At 31 May 2022	<u>68,446</u>	<u>4,404</u>	<u>26,880</u>	<u>99,730</u>
<b>DEPRECIATION</b>				
At 1 June 2021	66,246	4,404	4,985	75,635
Charge for year	1,200	-	295	1,495
At 31 May 2022	<u>67,446</u>	<u>4,404</u>	<u>5,280</u>	<u>77,130</u>
<b>NET BOOK VALUE</b>				
At 31 May 2022	<u>1,000</u>	<u>-</u>	<u>21,600</u>	<u>22,600</u>
At 31 May 2021	<u>2,200</u>	<u>-</u>	<u>-</u>	<u>2,200</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	155,711	47,583
Other debtors	1,644	2,007
	<u>157,355</u>	<u>49,590</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2022**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	10,000	5,833
Hire purchase contracts	10,137	-
Trade creditors	718,264	68,070
Amounts owed to associates	14,000	13,000
Taxation and social security	29,892	51,611
Other creditors	17,528	21,624
	<u>799,821</u>	<u>160,138</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	34,167	44,167
Hire purchase contracts	10,137	-
	<u>44,304</u>	<u>44,167</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>4,167</u>



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