

REGISTERED NUMBER: 04653081 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022
FOR
STYLEHOME PROPERTIES LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2022

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STYLEHOME PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022

DIRECTOR: Mrs F Khan

REGISTERED OFFICE: Solar House
282 Chase Road
Southgate
London
N14 6NZ

REGISTERED NUMBER: 04653081 (England and Wales)

ACCOUNTANTS: Freemans Partnership LLP
Chartered Certified Accountants
Solar House
282 Chase Road
London
N14 6NZ

BALANCE SHEET
31 JANUARY 2022

	Notes	31.1.22 £	£	31.1.21 £	£
FIXED ASSETS					
Tangible assets	4		10,190		8,243
CURRENT ASSETS					
Cash at bank and in hand		10,344		21,920	
CREDITORS					
Amounts falling due within one year	5	<u>15,615</u>		<u>25,046</u>	
NET CURRENT LIABILITIES			<u>(5,271)</u>		<u>(3,126)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,919		5,117
CREDITORS					
Amounts falling due after more than one year	6		<u>42,611</u>		<u>44,167</u>
NET LIABILITIES			<u>(37,692)</u>		<u>(39,050)</u>
CAPITAL AND RESERVES					
Called up share capital	7		3		3
Retained earnings	8		<u>(37,695)</u>		<u>(39,053)</u>
SHAREHOLDERS' FUNDS			<u>(37,692)</u>		<u>(39,050)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JANUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 March 2022 and were signed by:

Mrs F Khan - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

1. **STATUTORY INFORMATION**

Stylehome Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 6) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 February 2021	36,051
Additions	4,495
At 31 January 2022	<u>40,546</u>
DEPRECIATION	
At 1 February 2021	27,808
Charge for year	2,548
At 31 January 2022	<u>30,356</u>
NET BOOK VALUE	
At 31 January 2022	<u>10,190</u>
At 31 January 2021	<u>8,243</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22 £	31.1.21 £
Bank loans and overdrafts	5,833	5,833
Tax	-	3,131
Social security and other taxes	150	5,852
VAT	658	209
Wages control	5,599	6,646
Directors' current accounts	175	175
Accrued expenses	3,200	3,200
	<u>15,615</u>	<u>25,046</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.22 £	31.1.21 £
Bank loans - 1-3 years	10,000	10,000
Bank loans - 2-5 years	30,000	30,000
Bank loans more 5 yr by instal	2,611	4,167
	<u>42,611</u>	<u>44,167</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>2,611</u>	<u>4,167</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.22	31.1.21
			£	£
3	Ordinary Shares	£1.00	<u>3</u>	<u>3</u>

8. RESERVES

	Retained earnings
	£
At 1 February 2021	(39,053)
Profit for the year	<u>1,358</u>
At 31 January 2022	<u>(37,695)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.