

**SECURITY FX LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

Coleman Webb

Chartered Certified Accountants

The Old Store, Mascalls Pound Farm
Maidstone Road
Paddock Wood
Kent
TN12 6LT

Security FX Limited
Company No. 4651654
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		5,474		6,040
			<u>5,474</u>		<u>6,040</u>
CURRENT ASSETS					
Stocks		3,073		1,549	
Debtors		12,489		5,371	
Cash at bank and in hand		12,031		12,776	
			<u>27,593</u>		<u>19,696</u>
Creditors: Amounts Falling Due Within One Year			<u>(27,583)</u>		<u>(11,025)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>10</u>		<u>8,671</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,484</u>		<u>14,711</u>
NET ASSETS			<u>5,484</u>		<u>14,711</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss Account			5,384		14,611
SHAREHOLDERS' FUNDS			<u>5,484</u>		<u>14,711</u>

Security FX Limited
Company No. 4651654
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Jason Moody

8th December 2016

Security FX Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	33% written down value
Fixtures, Fittings and Equipment	33% written down value

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2. Tangible Assets

	Total
Cost	£
As at 1 April 2015	23,358
Additions	2,129
As at 31 March 2016	<u>25,487</u>
Depreciation	
As at 1 April 2015	17,318
Provided during the period	2,695
As at 31 March 2016	<u>20,013</u>
Net Book Value	
As at 31 March 2016	<u>5,474</u>
As at 1 April 2015	<u>6,040</u>

SecurityFX Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

3. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	100	100	100

4. Transactions With and Loans to Directors

During the period under review the company paid dividends to the company's director, by way of his shareholding in the company.

5. Ultimate Controlling Party

The company's ultimate controlling party is Mr J Moody by virtue of his ownership of 90% of the issued share capital in the company.

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