

# **Hague Software Solutions Limited**

**Company Registration Number 04650272**

**Annual Report and Financial Statements**

**Year ended 31 December 2021**

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Hague Software Solutions Limited  
Annual Report and Financial Statements  
Company Registration Number 04650272  
Balance Sheet as at 31 December 2021

		2021	2020
	Note	£	£
Fixed assets			
Tangible fixed assets	5	4,574	6,914
Current assets			
Debtors	6	624,403	480,828
Cash at bank and in hand		<u>91,269</u>	<u>161,942</u>
		715,672	642,770
Creditors: Amounts falling due within one year	7	<u>(378,322)</u>	<u>(378,592)</u>
Net current liabilities		<u>337,350</u>	<u>264,178</u>
Total assets less current liabilities		341,924	271,092
Provisions for liabilities		<u>-</u>	<u>(1,744)</u>
Net assets		<u>341,924</u>	<u>269,348</u>
Capital and reserves			
Called up share capital	8	20	20
Profit and loss account		<u>341,904</u>	<u>269,328</u>
		<u>341,924</u>	<u>269,348</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

These financial statements were approved and authorised for issue by the Board 2<sup>nd</sup> August 2022 and signed on its behalf by



NT Wain

Director

## 1. General information

Hague Software Solutions Limited is a private company limited by shares and incorporated in England and Wales under company number 04650272.

The address of its registered is:

Thomas House  
Don Pedro Avenue  
Normanton Industrial Estate  
Normanton  
West Yorkshire  
WF6 1TD

The principal place of business is:

Merlin House  
Brunel Road  
Theale  
Berkshire  
RG7 4AB

## 2. Summary of significant accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards including Section 1A Financial Reporting Standard 102 (2022) "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The presentation currency is £ sterling.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

### Group accounts not prepared

The accounts present information about the company as an individual undertaking and not about its group. The company and its fellow subsidiaries are included in the financial statements of Hague Print Media Supplies Limited. These financial statements are publicly available from Companies House. The company has taken advantage of the exemption contained in Section 1A FRS 102 and has therefore not disclosed transactions with fellow group companies.

### Key sources of estimation uncertainty

The preparation of the financial statements requires management to make estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are not believed to be any estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

### Turnover

Turnover is measured at fair value of the consideration received or receivable, net of discounts and value added tax. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually when the goods have been delivered to customers such that the risks and rewards of ownership have been transferred to them.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. If at the balance sheet date completion of the contract is dependent on external factors, then the revenue is recognised only when the event occurs. In such cases direct costs incurred up to the balance sheet date plus an overhead rate are recognised as revenue to the extent that they are recoverable.

#### Pension contributions

The Company has a defined contribution pension scheme. The pension costs charged to the profit and loss account are the contributions payable in respect of the accounting period.

#### Taxation

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the year using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is calculated using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

#### Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives. The annual rates and methods of depreciation are as follows:-

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	3 and 5 years straight line basis
Motor vehicles	4 years straight line basis

#### Impairment of fixed assets

At the balance sheet date, if there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared to its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised in the profit and loss account. The reversal of an impairment loss is recognised immediately in the profit and loss account.

#### Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest method, less any impairment.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Creditors

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest method.

### 3. Auditor's remuneration

	2021 £	2020 £
Audit of the financial statements	<u>4,000</u>	<u>4,000</u>
Other fees payable to auditor:		
All other non-audit services	<u>500</u>	<u>500</u>

#### 4. Employees

The average number of persons employed by the company (including directors) during the period was as follows:

	2021 No.	2020 No.
Employees	<u>8</u>	<u>9</u>

#### 5. Tangible fixed assets

	Motor Vehicles £	Furniture, fittings and equipment £	Total £
Cost of valuation			
At 1 January 2021	12,726	17,901	30,627
Additions	-	989	989
Disposals	<u>-</u>	<u>(7,859)</u>	<u>(7,859)</u>
At 31 December 2021	<u>12,726</u>	<u>11,031</u>	<u>23,757</u>
Provision			
At 1 January 2021	5,812	17,901	23,713
Charge for the year	3,190	139	3,329
Eliminated on disposals	<u>-</u>	<u>(7,859)</u>	<u>(7,859)</u>
At 31 December 2021	<u>9,002</u>	<u>10,181</u>	<u>19,183</u>
Net Book Value			
At 31 December 2021	<u>3,724</u>	<u>850</u>	<u>4,574</u>
At 31 December 2020	<u>6,914</u>	<u>-</u>	<u>6,914</u>

#### 6. Debtors

	2021 £	2020 £
Trade debtors	118,778	145,661
Amounts owed from group undertakings	485,238	319,722
Other debtors	3,450	3,450
Deferred tax asset	3,228	-
Prepayments and accrued income	<u>13,709</u>	<u>11,995</u>
	<u>624,403</u>	<u>480,828</u>

## 7. Creditors

Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	11,024	9,295
Social security and other taxes	41,615	50,840
Accruals and deferred income	<u>325,683</u>	<u>318,457</u>
	<u>378,322</u>	<u>378,592</u>

## 8. Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary share of £1 each	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>

## 9. Financial commitments

The total financial commitments which are not included in the balance sheet amount to £8,240 (2020: £8,000).

## 10. Parent Company

The company's immediate parent is Hague Print Media Supplies Limited, a company incorporated in England and Wales. Its registered office is Thomas House, Don Pedro Avenue, Normanton Industrial Estate, Normanton, West Yorkshire, WF6 1TD.

The most senior parent entity producing public available financial statements is Hague Print Media Supplies Limited. These financial statements are available upon request from Companies House.

## 11. Audit information

The option not to file the Audit Report has been taken. However, the following information is relevant:

- The report was unqualified; and
- There were no matters to which the auditor drew attention by way of emphasis.

The auditors were Brown Butler and the senior statutory auditor, who signed the report, was James R White.