

REGISTERED NUMBER: 04646699 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Byron Longstaff Independent Financial
Consultancy Limited

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for the Year Ended 31 March 2018

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DIRECTOR: B Longstaff

SECRETARY: Miss F MacPherson

REGISTERED OFFICE: 17 The Hawthorns
East Boldon
Tyne and Wear
NE36 0DP

REGISTERED NUMBER: 04646699 (England and Wales)

ACCOUNTANTS: Management Accounting Services
Eversley
Sunderland Road
East Boldon
Tyne and Wear
NE36 0NA

Abridged Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		141		181
CURRENT ASSETS					
Debtors		2,892		8,083	
Cash at bank and in hand		<u>30,347</u>		<u>16,619</u>	
		33,239		24,702	
CREDITORS					
Amounts falling due within one year		<u>22,522</u>		<u>14,721</u>	
NET CURRENT ASSETS			<u>10,717</u>		<u>9,981</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,858</u>		<u>10,162</u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings			<u>10,558</u>		<u>9,862</u>
SHAREHOLDERS' FUNDS			<u>10,858</u>		<u>10,162</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 May 2018 and were signed by:

B Longstaff - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Byron Longstaff Independent Financial Consultancy Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of the Financial Reporting Standard 102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention and on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future, which the director considers to be appropriate.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2017 and 31 March 2018	<u>2,109</u>
DEPRECIATION	
At 1 April 2017	1,928
Charge for year	<u>40</u>
At 31 March 2018	<u>1,968</u>
NET BOOK VALUE	
At 31 March 2018	<u>141</u>
At 31 March 2017	<u>181</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18 £	31.3.17 £
B Longstaff		
Balance outstanding at start of year	2,291	(522)
Amounts advanced	70,895	52,983
Amounts repaid	(74,961)	(50,170)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,775)</u>	<u>2,291</u>

6. **RELATED PARTY DISCLOSURES**

During the year dividends totalling £7,500 were paid to F.Macpherson, K.Longstaff and J.Longstaff who are close family members of the director B.Longstaff.

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is B Longstaff.

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Management Accounting Services
Eversley
Sunderland Road
East Boldon
Tyne and Wear
NE36 0NA

29 May 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.