

Company Registration No 04641813 (England and Wales)

**G.M. BURRIDGE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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# G.M. BURRIDGE LIMITED

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# G.M. BURRIDGE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		432		1,183
<b>Current assets</b>					
Debtors		33,764		16,812	
Cash at bank and in hand		329		985	
		<u>34,093</u>		<u>17,797</u>	
<b>Creditors amounts falling due within one year</b>		<u>(34,402)</u>		<u>(18,658)</u>	
<b>Net current liabilities</b>			(309)		(861)
<b>Total assets less current liabilities</b>			<u>123</u>		<u>322</u>
<b>Provisions for liabilities</b>			(86)		(237)
			<u>37</u>		<u>85</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			35		83
<b>Shareholders' funds</b>			<u>37</u>		<u>85</u>

# **G.M. BURRIDGE LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 SEPTEMBER 2013**

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For the financial year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### **Director's responsibilities**

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 27 February 2014



Mr G M Burridge  
**Director**

**Company Registration No 04641813**

# **G.M. BURRIDGE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements have been prepared on a going concern basis which assumes that the company will remain in operational existence for at least twelve months from the date of their signature

At the year end date the balance sheet of the company reports a deficit of net current assets of £ 309 (2012 £ 861) The company is reliant on operating within its banking facilities for its day to day working capital requirements and on the continued support of the director. The director has no reason to believe that these facilities will be withdrawn and therefore believes it correct to prepare these accounts on a going concern basis

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	25% straight line basis
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#### **1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

# G.M. BURRIDGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2013

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 October 2012	25,864
Additions	576
At 30 September 2013	<u>26,440</u>
<b>Depreciation</b>	
At 1 October 2012	24,681
Charge for the year	1,327
At 30 September 2013	<u>26,008</u>
<b>Net book value</b>	
At 30 September 2013	<u>432</u>
At 30 September 2012	<u>1,183</u>

### 3 Share capital

	<b>2013 £</b>	<b>2012 £</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

# G.M. BURRIDGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2013

### 4 Related party relationships and transactions

#### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr G M Burrridge - director's current account	-	1,467	4,527	-	(1,467)	4,527
		<u>1,467</u>	<u>4,527</u>	<u>-</u>	<u>(1,467)</u>	<u>4,527</u>

The maximum outstanding balance on the director's current account during the year was £ 4,527 (2012 £1,467)

#### Other transactions

Mr G M Burrridge is also a director and shareholder in Smart Film Productions Limited. During the year G M Burrridge Limited provided services to Smart Film Productions Limited, on a commercial basis, which totaled £ 37,000 (2012 £ 24,840) of which £ 29,236 (2012 £ 9,236) remained outstanding at the year end.

During the year the company fully paid the director, for the use of his home as an office, £ 520 (2012 £ 520)