

**REGISTERED NUMBER: 04639904 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 January 2017**  
**for**  
**Hump and Dump (Dorset) Limited**

**Hump and Dump (Dorset) Limited (Registered number: 04639904)**

**Contents of the Financial Statements  
for the year ended 31 January 2017**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

---

## **Hump and Dump (Dorset) Limited**

### **Company Information for the year ended 31 January 2017**

---

<b>DIRECTOR:</b>	C Payne
<b>SECRETARY:</b>	Mrs C Payne
<b>REGISTERED OFFICE:</b>	24 Cornwall Road Dorchester Dorset DT1 1RX
<b>REGISTERED NUMBER:</b>	04639904 (England and Wales)
<b>ACCOUNTANTS:</b>	Read Woodruff Chartered Accountants 24 Cornwall Road Dorchester Dorset DT1 1RX
<b>BANKERS:</b>	Lloyds Bank plc 92 St Mary Street Weymouth Dorset DT4 8PA

# Hump and Dump (Dorset) Limited (Registered number: 04639904)

## Statement of Financial Position 31 January 2017

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		9,625		11,125
Property, plant and equipment	5		<u>35,921</u>		<u>29,816</u>
			<b>45,546</b>		<b>40,941</b>
<b>CURRENT ASSETS</b>					
Inventories		6,742		2,670	
Debtors	6	<u>24,861</u>		<u>14,482</u>	
Cash at bank and in hand		<u>121,285</u>		<u>79,000</u>	
		<b>152,888</b>		<b>96,152</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>140,780</u>		<u>117,115</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>12,108</b>		<b>(20,963)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>57,654</b>		<b>19,978</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>7,184</b>		<b>5,056</b>
<b>NET ASSETS</b>			<b>50,470</b>		<b>14,922</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>50,469</u>		<u>14,921</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>50,470</b>		<b>14,922</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 October 2017 and were signed by:

C Payne - Director

# **Hump and Dump (Dorset) Limited (Registered number: 04639904)**

## **Notes to the Financial Statements for the year ended 31 January 2017**

---

### **1. STATUTORY INFORMATION**

Hump and Dump (Dorset) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### **2. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

#### **Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

#### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

#### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

# Hump and Dump (Dorset) Limited (Registered number: 04639904)

## Notes to the Financial Statements - continued for the year ended 31 January 2017

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

### 4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 February 2016	
and 31 January 2017	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 February 2016	18,875
Charge for year	1,500
At 31 January 2017	<u>20,375</u>
<b>NET BOOK VALUE</b>	
At 31 January 2017	<u>9,625</u>
At 31 January 2016	<u>11,125</u>

### 5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Office equipment £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 February 2016	58,565	2,112	48,595	109,272
Additions	2,588	200	23,600	26,388
Disposals	-	-	(15,000)	(15,000)
At 31 January 2017	<u>61,153</u>	<u>2,312</u>	<u>57,195</u>	<u>120,660</u>
<b>DEPRECIATION</b>				
At 1 February 2016	48,375	1,355	29,726	79,456
Charge for year	3,194	144	8,508	11,846
Eliminated on disposal	-	-	(6,563)	(6,563)
At 31 January 2017	<u>51,569</u>	<u>1,499</u>	<u>31,671</u>	<u>84,739</u>
<b>NET BOOK VALUE</b>				
At 31 January 2017	<u>9,584</u>	<u>813</u>	<u>25,524</u>	<u>35,921</u>
At 31 January 2016	<u>10,190</u>	<u>757</u>	<u>18,869</u>	<u>29,816</u>

### 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	17,267	4,660
Other debtors	7,594	9,822
	<u>24,861</u>	<u>14,482</u>

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	52,115	49,039
Taxation and social security	32,125	16,225
Other creditors	56,540	51,851
	<u>140,780</u>	<u>117,115</u>

### 8. RELATED PARTY DISCLOSURES

During the year, total dividends of £38,500 (2016 - £30,000) were paid to the director .

9. **FIRST YEAR ADOPTION**

There were no transitional adjustments to make to the accounts as a result of the first year adoption of Financial Reporting Standard 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.