

Company Registration No. 04639459 (England and Wales)

**TA ASSOCIATES UK ADVISORS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**  
**PAGES FOR FILING WITH REGISTRAR**

# TA ASSOCIATES UK ADVISORS LIMITED

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# TA ASSOCIATES UK ADVISORS LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Investments	3		3,051,257		1,916,487
<b>Current assets</b>					
Debtors		3,657,065		2,364,285	
Cash at bank		38,148		38,889	
		<u>3,695,213</u>		<u>2,403,174</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(348,376)</u>		<u>(196,293)</u>	
<b>Net current assets</b>			3,346,837		2,206,881
<b>Total assets less current liabilities</b>			<u>6,398,094</u>		<u>4,123,368</u>
<b>Creditors: amounts falling due after more than one year</b>			(3,311,747)		(2,120,977)
<b>Net assets</b>			<u>3,086,347</u>		<u>2,002,391</u>
<b>Capital and reserves</b>					
Called up share capital			50,000		50,000
Profit and loss reserves			3,036,347		1,952,391
<b>Total equity</b>			<u>3,086,347</u>		<u>2,002,391</u>

In accordance with section 444 of the Companies Act 2006 all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (S.I. 2008/409)(b).

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 27 May 2021 and are signed on its behalf by:

Ms M R Toomey  
**Director**

**Company Registration No. 04639459**

# TA ASSOCIATES UK ADVISORS LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2020

	Share capital	Profit and loss reserves	Total
Notes	£	£	£
<b>Balance at 1 January 2019</b>	50,000	1,908,019	1,958,019
<b>Year ended 31 December 2019:</b>			
Profit and total comprehensive income for the year	-	1,894,372	1,894,372
Dividends	-	(1,850,000)	(1,850,000)
<b>Balance at 31 December 2019</b>	50,000	1,952,391	2,002,391
<b>Year ended 31 December 2020:</b>			
Profit and total comprehensive income for the year	-	2,953,956	2,953,956
Dividends	-	(1,870,000)	(1,870,000)
<b>Balance at 31 December 2020</b>	50,000	3,036,347	3,086,347

# TA ASSOCIATES UK ADVISORS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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### **1 Accounting policies**

#### **Company information**

TA Associates UK Advisors Limited is a private company limited by shares incorporated in England and Wales. The registered office is 7/8 Eghams Court, Boston Drive, Bourne End, Buckinghamshire, United Kingdom, SL8 5YS.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in pounds sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

#### **1.2 Fixed asset investments**

The fixed asset investment is the value of the transfer of the company's trade, assets and liabilities to TA Associates (UK), LLP. (the "Partnership") on 1 October 2012, increased by subsequent capital contributions and reduced by the return of capital from the Partnership. The company is the Principal Corporate Member of the Partnership.

#### **1.3 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.4 Financial instruments**

The company uses certain financial instruments in its normal operating and investing activities, which are, deemed appropriate to its circumstances, such as loans to and from fellow group companies, trade payables and cash at bank deposits. Financial assets and liabilities are recognised on the company's balance sheet when the company has become a party to the contractual provisions of the instrument.

#### **1.5 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### **1.6 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# TA ASSOCIATES UK ADVISORS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 1 Accounting policies

(Continued)

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### 1.7 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	-	-

### 3 Fixed asset investments

	2020 £	2019 £
Investments	3,051,257	1,916,487

## TA ASSOCIATES UK ADVISORS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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#### 3 Fixed asset investments (Continued)

##### Movements in fixed asset investments

	Investments other than loans £
<b>Cost or valuation</b>	
At 1 January 2020	1,916,487
Additions/Capital Introduced	1,424,770
Return of capital	(290,000)
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At 31 December 2020	3,051,257
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<b>Carrying amount</b>	
At 31 December 2020	3,051,257
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At 31 December 2019	1,916,487
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#### 4 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Paul Laird FCCA.

The auditor was Azets Audit Services.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.