

REGISTERED NUMBER: 04638941

Unaudited Financial Statements for the Year Ended 31 January 2017

for

Framework Ltd

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for the Year Ended 31 January 2017**

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Framework Ltd
Company Information
for the Year Ended 31 January 2017

DIRECTOR: Mr D E Harpham

REGISTERED OFFICE: 3 Berrymoor Court
Northumberland Business Park
Cramlington
Northumberland
NE23 7RZ

REGISTERED NUMBER: 04638941

ACCOUNTANTS: AWS Accountancy Limited
3 Berrymoor Court
Northumberland Business Park
Cramlington
Northumberland
NE23 7RZ

Balance Sheet
31 January 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		14,286		13,133
CURRENT ASSETS					
Debtors	5	128,825		155,424	
Cash at bank and in hand		<u>2,207</u>		<u>488</u>	
		131,032		155,912	
CREDITORS					
Amounts falling due within one year	6	<u>35,981</u>		<u>41,036</u>	
NET CURRENT ASSETS			<u>95,051</u>		<u>114,876</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			109,337		128,009
CREDITORS					
Amounts falling due after more than one year	7		<u>13,078</u>		<u>11,518</u>
NET ASSETS			<u>96,259</u>		<u>116,491</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>96,159</u>		<u>116,391</u>
SHAREHOLDERS' FUNDS			<u>96,259</u>		<u>116,491</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued

31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 September 2017 and were signed by:

Mr D E Harpham - Director

Notes to the Financial Statements
for the Year Ended 31 January 2017

1. STATUTORY INFORMATION

Framework Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 February 2016	47,230	1,377	4,700	53,307
Additions	5,093	-	-	5,093
At 31 January 2017	<u>52,323</u>	<u>1,377</u>	<u>4,700</u>	<u>58,400</u>
DEPRECIATION				
At 1 February 2016	37,614	747	1,813	40,174
Charge for year	3,123	95	722	3,940
At 31 January 2017	<u>40,737</u>	<u>842</u>	<u>2,535</u>	<u>44,114</u>
NET BOOK VALUE				
At 31 January 2017	<u>11,586</u>	<u>535</u>	<u>2,165</u>	<u>14,286</u>
At 31 January 2016	<u>9,616</u>	<u>630</u>	<u>2,887</u>	<u>13,133</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	25,355	55,269
PAYE	1,092	833
Directors' loan accounts	102,078	99,322
Prepayments	300	-
	<u>128,825</u>	<u>155,424</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	5,780	5,780
Trade creditors	4,907	1,529
Tax	14,852	16,841
VAT	9,523	16,007
Accrued expenses	919	879
	<u>35,981</u>	<u>41,036</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans - 1-2 years	<u>13,078</u>	<u>11,518</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **RESERVES**

	Retained earnings
	£
At 1 February 2016	116,391
Profit for the year	14,768
Dividends	<u>(35,000)</u>
At 31 January 2017	<u>96,159</u>

Framework Ltd

Report of the Accountants to the Director of
Framework Ltd

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2017 set out on pages one to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

AWS Accountancy Limited
3 Berrymoor Court
Northumberland Business Park
Cramlington
Northumberland
NE23 7RZ

20 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.