

COMPANY REGISTRATION NUMBER: 04637703

Crispin Comyns & Co Limited

Filleted Unaudited Financial Statements

For the year ended

31 January 2019

Crispin Comyns & Co Limited

Statement of Financial Position

31 January 2019

		2019	2018
	Note	£	£
Fixed assets			
Intangible assets	5	13,000	16,250
Tangible assets	6	591	696
		-----	-----
		13,591	16,946
Current assets			
Stocks		2,144	3,307
Debtors	7	8,054	4,942
Cash at bank and in hand		2,434	1,592
		-----	-----
		12,632	9,841
Creditors: amounts falling due within one year	8	(24,613)	(17,268)
		-----	-----
Net current liabilities		(11,981)	(7,427)
		-----	-----
Total assets less current liabilities		1,610	9,519
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Net assets		1,610	9,519
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Crispin Comyns & Co Limited

Statement of Financial Position *(continued)*

31 January 2019

	Note	2019 £	£	2018 £
Capital and reserves				
Called up share capital			100	100
Profit and loss account			1,510	9,419
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Shareholders funds			1,610	9,519
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 29 October 2019 , and are signed on behalf of the board by:

Mrs T A Comyns

Director

Company registration number: 04637703

Crispin Comyns & Co Limited

Notes to the Financial Statements

Year ended 31 January 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 11 Queens Road, Brentwood, Essex, CM14 4HE.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover represents the amount derived from the provision of goods falling within the company's activities after deduction of value added tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	5% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 5 (2018: 5).

5. Intangible assets

	Goodwill
	£
Cost	
At 1 February 2018 and 31 January 2019	65,000

Amortisation	
At 1 February 2018	48,750
Charge for the year	3,250

At 31 January 2019	52,000

Carrying amount	
At 31 January 2019	13,000

At 31 January 2018	16,250

6. Tangible assets

	Fixtures and fittings £	Total £
Cost		
At 1 February 2018 and 31 January 2019	3,884	3,884
Depreciation		
At 1 February 2018	3,188	3,188
Charge for the year	105	105
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At 31 January 2019	3,293	3,293
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Carrying amount		
At 31 January 2019	591	591
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At 31 January 2018	696	696
	-----	-----

7. Debtors

	2019 £	2018 £
Other debtors	8,054	4,942
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8. Creditors: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdrafts	6,159	6,069
Trade creditors	1,681	811
Social security and other taxes	4,343	3,858
Other creditors	12,430	6,530
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	24,613	17,268
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9. Related party transactions

During the year under review, dividends of £nil (2018 - £5,000) were paid to the director.

10. Controlling interest

The company was under the control of Mrs T A Comyns throughout the current and previous year. Mrs T A Comyns is the managing director and holds all of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.