

Registered Number:04636079

England and Wales

Penkridge Joinery Limited

Unaudited Financial Statements

For the year ended 30 April 2019

Statement of Financial Position
As at 30 April 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	8,674	11,567
		8,674	11,567
Current assets			
Inventories	3	3,624	4,279
Trade and other receivables	4	11,643	12,763
Cash and cash equivalents		89	6,637
		15,356	23,679
Trade and other payables: amounts falling due within one year	5	(13,425)	(21,071)
Net current assets		1,931	2,608
Total assets less current liabilities		10,605	14,175
Trade and other payables: amounts falling due after more than one year	6	(8,779)	(11,706)
Provisions for liabilities		(1,648)	(2,314)
Net assets		178	155
Capital and reserves			
Called up share capital		110	110
Retained earnings		68	45
Shareholders' funds		178	155

For the year ended 30 April 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Penkridge Joinery Limited

Statement of Financial Position Continued
For the year ended 30 April 2019

These financial statements were approved and authorised for issue by the Board on 08 November 2019 and were signed by:

Mr Darren Painter Director

Penkridge Joinery Limited

Notes to the Financial Statements For the year ended 30 April 2019

Statutory Information

Penkridge Joinery Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04636079.

Principal place of business:

Unit 18
Longford Industrial Estate
Bridgetown
Cannock
WS11 0DG

Registered address:

28 Fullmoor Close
Penkridge
Staffordshire
ST19 5JQ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	25% Reducing balance
Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Penkridge Joinery Limited

Notes to the Financial Statements Continued
For the year ended 30 April 2019

2. Property, plant and equipment

	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation				
At 01 May 2018	4,207	10,700	1,090	15,997
At 30 April 2019	4,207	10,700	1,090	15,997
Provision for depreciation and impairment				
At 01 May 2018	3,353	223	854	4,430
Charge for year	215	2,619	59	2,893
At 30 April 2019	3,568	2,842	913	7,323
Net book value				
At 30 April 2019	639	7,858	177	8,674
At 30 April 2018	854	10,477	236	11,567

3. Inventories

	2019 £	2018 £
Stocks	3,624	4,279

4. Trade and other receivables

	2019 £	2018 £
Trade debtors	7,408	7,747
Other debtors	4,235	5,016
	11,643	12,763

5. Trade and other payables: amounts falling due within one year

	2019 £	2018 £
Trade creditors	5,340	5,682
Taxation and social security	1,096	3,239
Other creditors	6,989	12,150
	13,425	21,071

Penkridge Joinery Limited

Notes to the Financial Statements Continued
For the year ended 30 April 2019

6. Trade and other payables: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	8,779	11,706

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.