

# Richmond Hill Kennels Ltd

Annual Report and Unaudited Filleted Financial Statements  
for the Year Ended 31 January 2017

# **Richmond Hill Kennels Ltd**

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# **Richmond Hill Kennels Ltd**

## **Company Information**

**Directors** Mr B Gannaway Jones  
Mrs J H Gannaway Jones

**Registered office** 1st Floor  
8-12 London Street  
Southport  
Merseyside  
PR9 0UE

**Accountants** GMR Accountants Ltd  
1st Floor  
8-12 London Street  
Southport  
Merseyside  
PR9 0UE

**Richmond Hill Kennels Ltd**  
**(Registration number: 04635340)**  
**Balance Sheet as at 31 January 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	15,176	18,137
<b>Current assets</b>			
Stocks	<u>5</u>	275	275
Cash at bank and in hand		2,294	1,296
		2,569	1,571
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	(16,387)	(14,595)
<b>Net current liabilities</b>		(13,818)	(13,024)
<b>Total assets less current liabilities</b>		1,358	5,113
<b>Creditors: Amounts falling due after more than one year</b>	<u>7</u>	(722)	(2,526)
<b>Net assets</b>		<u>636</u>	<u>2,587</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		635	2,586
<b>Total equity</b>		<u>636</u>	<u>2,587</u>

For the financial year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 30 January 2018 and signed on its behalf by:

.....

Mrs J H Gannaway Jones

Director

The notes on pages 3 to 6 form an integral part of these financial statements.

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# **Richmond Hill Kennels Ltd**

## **Notes to the Financial Statements for the Year Ended 31 January 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

1st Floor  
8-12 London Street  
Southport  
Merseyside  
PR9 0UE

The principal place of business is:

Richmond Hill Kennels  
Southport New Road  
Tarleton  
Preston  
Lancs  
PR4 6JA

These financial statements were authorised for issue by the Board on 30 January 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	25% reducing balance
Property	15% reducing balance
Equipment	15% reducing balance

## **Richmond Hill Kennels Ltd**

### **Notes to the Financial Statements for the Year Ended 31 January 2017**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 9 (2016 - 7).

# Richmond Hill Kennels Ltd

## Notes to the Financial Statements for the Year Ended 31 January 2017

### 4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>				
At 1 February 2016	37,808	19,909	9,300	67,017
At 31 January 2017	37,808	19,909	9,300	67,017
<b>Depreciation</b>				
At 1 February 2016	28,924	14,579	5,377	48,880
Charge for the year	1,182	799	980	2,961
At 31 January 2017	30,106	15,378	6,357	51,841
<b>Carrying amount</b>				
At 31 January 2017	7,702	4,531	2,943	15,176
At 31 January 2016	8,884	5,330	3,923	18,137

Included within the net book value of land and buildings above is £7,702 (2016 - £8,884) in respect of freehold land and buildings.

### 5 Stocks

	2017 £	2016 £
Other inventories	275	275

### 6 Debtors

	2017 £	2016 £
Total current trade and other debtors	-	-

### 7 Creditors



# Richmond Hill Kennels Ltd

## Notes to the Financial Statements for the Year Ended 31 January 2017

	Note	2017 £	2016 £
<b>Due within one year</b>			
Loans and overdrafts	<u>8</u>	11,388	9,947
Taxation and social security		540	801
Other creditors		4,459	3,847
		<u>16,387</u>	<u>14,595</u>
<b>Due after one year</b>			
Loans and borrowings	<u>8</u>	<u>722</u>	<u>2,526</u>
<b>8 Loans and borrowings</b>			
		<b>2017 £</b>	<b>2016 £</b>
<b>Non-current loans and borrowings</b>			
Bank borrowings		<u>722</u>	<u>2,526</u>
		<b>2017 £</b>	<b>2016 £</b>
<b>Current loans and borrowings</b>			
Bank borrowings		1,543	1,542
Other borrowings		9,845	8,405
		<u>11,388</u>	<u>9,947</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.