

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023
FOR
COLD AIR LIMITED

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For The Year Ended 31 January 2023

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COLD AIR LIMITED

COMPANY INFORMATION

For The Year Ended 31 January 2023

DIRECTORS:

R P Andrew
Mrs L S E Andrew

SECRETARY:

Mrs L S E Andrew

REGISTERED OFFICE:

75 Bournemouth Road
Chandlers Ford
Eastleigh
Hampshire
SO53 3AP

REGISTERED NUMBER:

04633767 (England and Wales)

ACCOUNTANTS:

Stone Osmond Limited
75 Bournemouth Road
Chandlers Ford
Eastleigh
Hampshire
SO53 3AP

COLD AIR LIMITED (REGISTERED NUMBER: 04633767)**BALANCE SHEET****31 January 2023**

| | Notes | 2023 £ | £ | 2022 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | 3,000 | | 4,500 |
| Tangible assets | 5 | | <u>5,709</u> | | <u>7,613</u> |
| | | | 8,709 | | 12,113 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 7,071 | | 8,577 | |
| Cash at bank | | <u>38,413</u> | | <u>53,791</u> | |
| | | 45,484 | | 62,368 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>22,998</u> | | <u>32,283</u> | |
| NET CURRENT ASSETS | | | <u>22,486</u> | | <u>30,085</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 31,195 | | 42,198 |
| PROVISIONS FOR LIABILITIES | | | <u>1,085</u> | | <u>1,446</u> |
| NET ASSETS | | | <u>30,110</u> | | <u>40,752</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2 | | 2 |
| Retained earnings | | | <u>30,108</u> | | <u>40,750</u> |
| SHAREHOLDERS' FUNDS | | | <u>30,110</u> | | <u>40,752</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 January 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 17 May 2023 and were signed on its behalf by:

R P Andrew - Director

Mrs L S E Andrew - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 January 2023

1. STATUTORY INFORMATION

Cold Air Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33% on cost |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 January 2023**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. INTANGIBLE FIXED ASSETS

| | Goodwill £ |
|-----------------------|---------------|
| COST | |
| At 1 February 2022 | |
| and 31 January 2023 | <u>30,000</u> |
| AMORTISATION | |
| At 1 February 2022 | 25,500 |
| Charge for year | <u>1,500</u> |
| At 31 January 2023 | <u>27,000</u> |
| NET BOOK VALUE | |
| At 31 January 2023 | <u>3,000</u> |
| At 31 January 2022 | <u>4,500</u> |

5. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|-----------------------|-----------------------------|----------------------------------|------------------------|----------------------------|---------------|
| COST | | | | | |
| At 1 February 2022 | | | | | |
| and 31 January 2023 | <u>1,200</u> | <u>450</u> | <u>29,159</u> | <u>1,770</u> | <u>32,579</u> |
| DEPRECIATION | | | | | |
| At 1 February 2022 | 1,186 | 431 | 21,579 | 1,770 | 24,966 |
| Charge for year | <u>4</u> | <u>5</u> | <u>1,895</u> | <u>-</u> | <u>1,904</u> |
| At 31 January 2023 | <u>1,190</u> | <u>436</u> | <u>23,474</u> | <u>1,770</u> | <u>26,870</u> |
| NET BOOK VALUE | | | | | |
| At 31 January 2023 | <u>10</u> | <u>14</u> | <u>5,685</u> | <u>-</u> | <u>5,709</u> |
| At 31 January 2022 | <u>14</u> | <u>19</u> | <u>7,580</u> | <u>-</u> | <u>7,613</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|---------------|--------------|--------------|
| Trade debtors | 7,071 | 8,433 |
| Other debtors | <u>-</u> | <u>144</u> |
| | <u>7,071</u> | <u>8,577</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 January 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 772 | 7,992 |
| Taxation and social security | 7,824 | 12,970 |
| Other creditors | 14,402 | 11,321 |
| | <u>22,998</u> | <u>32,283</u> |

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr and Mrs R P Andrew.

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
COLD AIR LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cold Air Limited for the year ended 31 January 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Cold Air Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cold Air Limited and state those matters that we have agreed to state to the Board of Directors of Cold Air Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cold Air Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cold Air Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cold Air Limited. You consider that Cold Air Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cold Air Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stone Osmond Limited
75 Bournemouth Road
Chandlers Ford
Eastleigh
Hampshire
SO53 3AP

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.