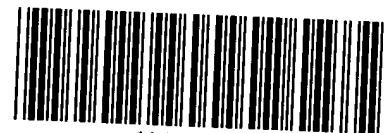


Registration number: 04624185

THE HOLLIES HOTEL LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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THE HOLLIES HOTEL LIMITED
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THE HOLLIES HOTEL LIMITED
(REGISTRATION NUMBER: 04624185)
ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2014

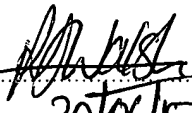
	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets		38,250	42,750
Tangible fixed assets		80,144	77,654
	2	<u>118,394</u>	<u>120,404</u>
Current assets			
Stocks		7,932	7,365
Debtors		372,308	851,848
Cash at bank and in hand		839,633	77,175
		<u>1,219,873</u>	<u>936,388</u>
Creditors: Amounts falling due within one year		<u>(335,306)</u>	<u>(207,108)</u>
Net current assets		<u>884,567</u>	<u>729,280</u>
Net assets		<u>1,002,961</u>	<u>849,684</u>
Capital and reserves			
Called up share capital	3	5,000	5,000
Profit and loss account		<u>997,961</u>	<u>844,684</u>
Shareholders' funds		<u>1,002,961</u>	<u>849,684</u>


For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on  and signed on its behalf by:


R J Walsh
Director

THE HOLLIES HOTEL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	20% and 33% straight line
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

THE HOLLIES HOTEL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2014	90,000	652,988	742,988
Additions	-	35,745	35,745
At 31 December 2014	90,000	688,733	778,733
Depreciation			
At 1 January 2014	47,250	575,334	622,584
Charge for the year	4,500	33,255	37,755
At 31 December 2014	51,750	608,589	660,339
Net book value			
At 31 December 2014	38,250	80,144	118,394
At 31 December 2013	42,750	77,654	120,404

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary "A" shares of £1 each	1,250	1,250	1,250	1,250
Ordinary "B" shares of £1 each	1,250	1,250	1,250	1,250
Ordinary "C" shares of £1 each	1,250	1,250	1,250	1,250
Ordinary "D" shares of £1 each	1,250	1,250	1,250	1,250
	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>