

REGISTERED COMPANY NUMBER. 04621455 (England and Wales)  
REGISTERED CHARITY NUMBER: 1111102

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012  
FOR

THE GRAND AT CLITHEROE  
(A COMPANY LIMITED BY GUARANTEE)

SATURDAY



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12/01/2013

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COMPANIES HOUSE

Jones Harris Limited  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

**THE GRAND AT CLITHEROE  
(A COMPANY LIMITED BY GUARANTEE)**

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for the year ended 31 August 2012**

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**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THE GRAND AT CLITHEROE (A COMPANY LIMITED BY GUARANTEE)  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts on pages two to four, together with the financial statements of The Grand at Clitheroe (a company limited by guarantee) for the period ended 31 August 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the charitable company in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditors**

The trustees are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Martin Wigley MSc ACA ATII (Senior Statutory Auditor)  
for and on behalf of Jones Harris Limited  
17 St. Peter's Place  
Fleetwood  
Lancashire  
FY7 6EB

Date 8/1/13

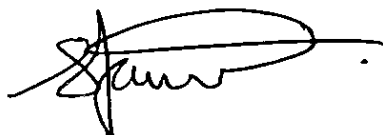
**THE GRAND AT CLITHEROE (COMPANY NUMBER 04621455)**  
**(A COMPANY LIMITED BY GUARANTEE)**

**ABBREVIATED BALANCE SHEET**  
**At 31 August 2012**

	Notes	Unrestricted funds £	Restricted funds £	2012 Total funds £	2011 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	2	4,958,829	-	4,958,829	5,204,816
<b>CURRENT ASSETS</b>					
Stocks		3,635	-	3,635	5,118
Debtors amounts falling due within one year		45,697	-	45,697	59,560
Cash at bank and in hand		<u>16,933</u>	<u>2,189</u>	<u>19,122</u>	<u>15,841</u>
		66,265	2,189	68,454	80,519
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>(97,422)</u>	-	<u>(97,422)</u>	<u>(125,951)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(31,157)</u>	<u>2,189</u>	<u>(28,968)</u>	<u>(45,432)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,927,672	2,189	4,929,861	5,159,384
<b>CREDITORS</b>					
Amounts falling due after more than one year	3	-	-	-	(6,930)
<b>NET ASSETS</b>		<u>4,927,672</u>	<u>2,189</u>	<u>4,929,861</u>	<u>5,152,454</u>
<b>FUNDS</b>					
Unrestricted funds				4,927,672	5,140,525
Restricted funds				<u>2,189</u>	<u>11,929</u>
<b>TOTAL FUNDS</b>				<u>4,929,861</u>	<u>5,152,454</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies

The financial statements were approved by the Board of Trustees on 8/1/13 and were signed on its behalf by



S J Lancaster -Trustee

**THE GRAND AT CLITHEROE**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 August 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Where income is received in respect of future accounting periods that portion of the income is not recognised and is shown in accruals and deferred income.

Where fixed assets are donated to the charity they are recognised at the original cost of those assets to the donor.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Leasehold property improvements	- Over the remaining period of the lease
Long leasehold	
Improvements to property	
Plant and machinery	- Straight line over 6 years
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees and directors for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the statement of financial activities over the relevant period. The capital element of the future payments is treated as a liability.

**THE GRAND AT CLITHEROE**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ABBREVIATED ACCOUNTS - CONTINUED**  
**for the year ended 31 August 2012**

**1. ACCOUNTING POLICIES - continued**

**Status of Company**

The company is limited by guarantee and does not have a share capital

The liability of the members of the company is limited. Each member of the company undertakes to contribute such amounts as may be required, not exceeding £10, to the company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the company's debts and liabilities contracted before ceasing to be a member, and of the costs, charges and expenses of winding up, and of the rights of the contributors among themselves. At the balance sheet date the company had five members.

**2. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 September 2011	6,894,176
Additions	<u>29,553</u>
At 31 August 2012	<u>6,923,729</u>
 <b>DEPRECIATION</b>	
At 1 September 2011	1,689,360
Charge for year	<u>275,540</u>
At 31 August 2012	<u>1,964,900</u>
 <b>NET BOOK VALUE</b>	
At 31 August 2012	<u>4,958,829</u>
At 31 August 2011	<u>5,204,816</u>

**3. SECURED DEBTS**

Creditors includes secured debts totalling £Nil (2011 - £10,520)