

TRIANGLE CAR SALES LTD

Annual Report and
Unaudited Abridged Financial Statements
for the year ended 31 December 2016

Registered number 04620922

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TRIANGLE CAR SALES LTD
Abridged Financial Statements
for the year ended 31 December 2016

Company Information

DIRECTOR:	Lee Harry Parker
SECRETARY:	Allan David Vousden
REGISTRATION NUMBER:	04620922

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TRIANGLE CAR SALES LTD

Director's Report for the year ended 31 December 2016

The director presents his report and the abridged financial statements of the company for the year ended 31 December 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year is car sales.

DIVIDENDS

The director recommends that dividends of £15,000 be declared for the year.

DIRECTOR AND INTERESTS IN SHARES

The director who held office during the year was as follows:

Lee Harry Parker

The director's beneficial interest in the issued ordinary share capital was as follows:

	ORDINARY SHARES OF £1 EACH	
	2016	2015
L H Parker	1 =	1 =

COMPANY STATUS

This company is a close company.

SMALL COMPANIES PROVISION STATEMENT

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 26 September 2017 and signed on its behalf by



L H Parker
Director

TRIANGLE CAR SALES LTD
(Registration no: 04620922)

Abridged Balance Sheet as at 31 December 2016

	<u>NOTES</u>	<u>2016</u>	<u>2015</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	5	16,036	11,815
<u>CURRENT ASSETS</u>			
Stock		118,287	157,673
Cash at Bank and in Hand		32,466	44,286
		-----	-----
		150,753	201,959
<u>CREDITORS</u>			
Amounts falling due within one year		(142,980)	(212,654)
		7,773	(10,695)
		-----	-----
Net Current Assets		23,809	1,120
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	2	1	1
Profit and Loss Account	6	23,808	1,119
		-----	-----
Total Equity		23,809	1,120
		=====	=====

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 26 September 2017 and signed on its behalf by

L H Parker
Director

The notes on pages 3 and 4 form an integral part of these abridged financial statements.

TRIANGLE CAR SALES LTD

Notes to the Abridged Financial Statements for the year ended 31 December 2016

1. GENERAL INFORMATION

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:
Office 4 Richmond House
127 High Street
Newmarket CB8 9AE

These financial statements were authorised for issue by the Board on 26 September 2017.

2. ACCOUNTING POLICIES

Statement of Compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Basis of Preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue Recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax; returns, rebates and discounts.

Tax

The tax expenses for the period comprises current and deferred tax. The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date.

Tangible Assets

Tangible fixed assets are stated in the statement of financial position at cost, less subsequent accumulated depreciation.

Depreciation

Depreciation is charged at an annual rate of 25% straight line so as to write off the cost of assets over their estimated useful lives.

Share Capital

Ordinary shares are classified as equity. This is 1 Ordinary Share of £1 issued and fully paid.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which they are declared.

3. STAFF NUMBERS

The average number of persons employed by the company (including directors) during the year was 1 (2015 - 1)

TRIANGLE CAR SALES LTD

Notes to the Abridged Financial Statements for the year ended 31 December 2016

4. PROFIT BEFORE TAX

Arrived at after charging:

	<u>2016</u> £	<u>2015</u> £
Depreciation expense	5,345 =====	3,939 =====

5. TANGIBLE ASSETS

	<u>2016</u> £	<u>2015</u> £
Cost at 1/1/16	24,162	9,084
Additions in the year	20,875	15,078
Disposals in the year	(15,078)	-
	-----	-----
Cost @ 31/12/16	29,959 =====	24,162 =====
Depreciation at 1/1/16	12,347	8,408
Disposal in the year	(3,769)	-
Depreciation provision for year	5,345	3,939
	-----	-----
Depreciation @ 31/12/16	13,923 =====	12,347 =====
NET BOOK VALUE AT 31/12/16	16,036 =====	11,815 =====

6. PROFIT & LOSS ACCOUNT RESERVE

	<u>2016</u> £	<u>2015</u> £
Retained Profit brought forward	1,119	3,002
Profit for the Year	40,074	7,117
Corporation Tax	(2,385)	-
Dividends	(15,000)	(9,000)
	-----	-----
	23,808 =====	1,119 =====

7. STATEMENT OF COMPREHENSIVE INCOME

	<u>2016</u> £	<u>2015</u> £
Total comprehensive income for the year	23,808 =====	1,119 =====