

TRIANGLE CAR SALES LTD

**Abbreviated Financial Statements
for the year ended 31 December 2015**

Registered number 04620922 (England & Wales)

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TRIANGLE CAR SALES LTD

**Abbreviated Financial Statements
for the year ended 31 December 2015**

Company Information

DIRECTOR:	Lee Harry Parker
SECRETARY:	Allan David Vousden
REGISTERED OFFICE:	Office 4 Richmond House 127 High Street Newmarket Suffolk CB8 9AE
REGISTERED NUMBER:	04620922 (England & Wales)

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TRIANGLE CAR SALES LTD

Director's Report for the year ended 31 December 2015

The director presents his report and the financial statements of the company for the year ended 31 December 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year was that of car sales.

RESULTS

The results for the year and financial position of the company are as shown in the annexed accounts.

DIVIDENDS

The director recommends that dividends of £9,000 be declared for the year.

DIRECTOR AND INTERESTS IN SHARES

The director who served throughout the year is shown below:

Lee Harry Parker

The director's beneficial interest in the issued ordinary share capital was as follows:

	ORDINARY SHARES OF £1 EACH	
	2015	2014
L H Parker	1 =	1 =

COMPANY STATUS

This company is a close company.

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 23 September 2016 and signed on its behalf by



L H Parker
Director

TRIANGLE CAR SALES LTD
(Registration no: 04620922)

Balance Sheet as at 31 December 2015


	<u>NOTES</u>	<u>2015</u>	<u>2014</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	3	11,815	676
<u>CURRENT ASSETS</u>			
Stock		157,673	148,472
Cash at Bank and in Hand		44,286	38,937
		-----	-----
		201,959	187,409
<u>CREDITORS</u>			
Amounts falling due within one year		(191,264)	(185,082)
		10,695	2,327
		-----	-----
Total Assets		1,120	3,003
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	4	1	1
Profit and Loss Account	5	1,119	3,002
		-----	-----
Shareholder's Funds		1,120	3,003
		=====	=====

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts which give a true and fair view of the state of the company as at the end of the year and of its profit and loss for the financial year.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 23 September 2016 and signed on its behalf by


L H Parker
Director

The notes on pages 3 and 4 form an integral part of these financial statements.

TRIANGLE CAR SALES LTD

Notes to the Abbreviated Financial Statements for the year ended 31 December 2015

1. ACCOUNTING POLICIES

1.1 Accounting Convention

The accounts have been prepared under the historical cost convention.

1.2 Fixed Assets and Depreciation

Tangible fixed assets are shown at historical cost. Depreciation is provided on all tangible fixed assets at an annual rate of 25% in order to write off the cost over their estimated useful lives.

1.3 Turnover

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of goods & services in the normal course of business.

2. OPERATING PROFIT

There was an operating profit for the year of £7,117 after charging:

	<u>2015</u>	<u>2014</u>
	£	£
Depreciation	3,939	225
Accountancy	1,695	1,710
	=====	=====

3. TANGIBLE ASSETS

	<u>2015</u>	<u>2014</u>
	£	£
Cost at 1/1/15	9,084	9,084
Additions in the year	15,078	-
	-----	-----
Cost @ 31/12/15	24,162	9,084
	=====	=====
Depreciation at 1/1/15	8,408	8,183
Depreciation provision for year	3,939	225
	-----	-----
Depreciation @ 31/12/15	12,347	8,408
	=====	=====
NET BOOK VALUE AT 31/12/15	11,815	676
	=====	=====

TRIANGLE CAR SALES LTD

Notes to the Abbreviated Financial Statements for the year ended 31 December 2015

4. SHARE CAPITAL

	<u>Authorised</u>	<u>Issued and Fully Paid</u>	
		<u>2015</u>	<u>2014</u>
		£	£
£1 Ordinary Shares	1,000 =====	1 =	1 =

5. RETAINED PROFIT

	<u>2015</u>	<u>2014</u>
	£	£
Retained Profit brought forward	3,002	3,403
Profit for the Year	7,117	14,309
Corporation Tax	-	(2,710)
Dividends	(9,000)	(12,000)
	-----	-----
	1,119	3,002
	=====	=====

6. RELATED PARTIES

There were no transactions during the year such as are required to be reported under the Financial Reporting Standard for Smaller Entities.