

COMPANY REGISTRATION NUMBER: 04620035

B. & A. DESIGN & MANUFACTURE LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 March 2019

B. & A. DESIGN & MANUFACTURE LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2019

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B. & A. DESIGN & MANUFACTURE LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

B Harrop

A Harrop

Company secretary

B Harrop

Registered office

St Helens Industrial Estate

Bishop Auckland

Co Durham

DL14 9AD

Accountants

Allen Sykes Ltd

Chartered Accountants

5 Henson Close

South Church Enterprise Park

Bishop Auckland

County Durham

DL14 6WA

Bankers

HSBC Bank Plc

21 Newgate Street

Bishop Auckland

County Durham

DL14 7HQ

B. & A. DESIGN & MANUFACTURE LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of B. & A. Design & Manufacture Limited for the year ended 31st March 2019, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the directors of B & A Design & Manufacture Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of B & A Design & Manufacture Limited and state those matters that we have agreed to state you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than B & A Design & Manufacture Limited and its directors for our work or for this report.

It is your duty to ensure that B. & A. Design & Manufacture Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of B. & A. Design & Manufacture Limited. You consider that B. & A. Design & Manufacture Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of B. & A. Design & Manufacture Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Allen Sykes Ltd Chartered Accountants

5 Henson Close South Church Enterprise Park Bishop Auckland County Durham DL14 6WA

11 November 2019

B. & A. DESIGN & MANUFACTURE LIMITED**STATEMENT OF FINANCIAL POSITION****31 March 2019**

		2019		2018
	Note	£	£	£
FIXED ASSETS				
Tangible assets	5		77,410	96,759
CURRENT ASSETS				
Stocks		29,000		28,575
Debtors	6	136,620		135,636
Cash at bank and in hand		185,518		240,504
		351,138		404,715
CREDITORS: amounts falling due within one year	7	144,409		119,416
NET CURRENT ASSETS			206,729	285,299
TOTAL ASSETS LESS CURRENT LIABILITIES			284,139	382,058
PROVISIONS				
Taxation including deferred tax			13,340	16,716
NET ASSETS			270,799	365,342

B. & A. DESIGN & MANUFACTURE LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 March 2019

	Note	2019		2018
		£	£	£
CAPITAL AND RESERVES				
Called up share capital			100	100
Profit and loss account			270,699	365,242
			-----	-----
SHAREHOLDERS FUNDS			270,799	365,342
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31st March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 31 October 2019 , and are signed on behalf of the board by:

B Harrop

Director

A Harrop

Director

Company registration number: 04620035

B. & A. DESIGN & MANUFACTURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2019

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is St Helens Industrial Estate, Bishop Auckland, Co Durham, DL14 9AD.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer Equipment	-	33% straight line
Fixtures and Fittings	-	15% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment and Website	-	15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the useful life of the assets to which they relate.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Defined contribution plans

Directors' pension contributions are made to B&A Design Limited Pension Scheme, a small self-administered defined contribution scheme. The company also operates a defined contribution pension scheme for employees. The assets of which are held separately from those of the company. All contributions are charged to the profit and loss account as they are incurred.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 12 (2018: 12).

5. TANGIBLE ASSETS

	Computer equipment £	Fixtures and fittings £	Motor vehicles £	Equipment and website £	Total £
Cost					
At 1st April 2018	29,637	26,887	76,532	276,930	409,986
Additions	108	—	—	—	108
At 31st March 2019	29,745	26,887	76,532	276,930	410,094
Depreciation					
At 1st April 2018	28,710	23,029	34,493	226,995	313,227
Charge for the year	542	579	10,509	7,827	19,457
At 31st March 2019	29,252	23,608	45,002	234,822	332,684
Carrying amount					
At 31st March 2019	493	3,279	31,530	42,108	77,410
At 31st March 2018	927	3,858	42,039	49,935	96,759

6. DEBTORS

	2019 £	2018 £
Trade debtors	126,989	128,053
Corporation tax repayable	6,519	—
Other debtors	3,112	7,583
	136,620	135,636

7. CREDITORS: amounts falling due within one year

	2019 £	2018 £
Trade creditors	98,689	59,172
Accruals and deferred income	10,509	11,654
Corporation tax	—	29,411
Social security and other taxes	25,592	10,431
Other creditors	9,619	8,748
	144,409	119,416

8. OPERATING LEASES

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2019 £	2018 £
Not later than 1 year	59,854	59,884

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.