

AUTOMOTIVE ARCHIVING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY 2013



GREAVES WEST AND AYRE

CHARTERED ACCOUNTANTS

BERWICK UPON TWEED

AUTOMOTIVE ARCHIVING LIMITED

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AUTOMOTIVE ARCHIVING LIMITED
BALANCE SHEET AS AT 28TH FEBRUARY 2013

<u>2012</u>	<u>Notes</u>	<u>2013</u>
£		£
	Fixed Assets	
8,227	Tangible assets 2	14,519
	Current Assets	
11,161	Debtors	19,799
34,955	Cash at bank and in hand	27,430
46,116		47,229
(38,194)	Creditors : Amounts falling due within one year	(37,197)
7,922	Net Current Assets	10,032
16,149	Total Assets Less Current Liabilities	24,551
	Provision for Liabilities and Charges	
(1,645)		(2,903)
14,504	Net Assets	21,648

The notes on pages 3 to 5 form an integral part of these financial statements.

AUTOMOTIVE ARCHIVING LIMITED
BALANCE SHEET AS AT 28TH FEBRUARY 2013

<u>2012</u>	<u>Notes</u>	<u>2013</u>
£		£
	Capital and Reserves	
100	Called up share capital	100
14,404	Profit and loss account	21,548
<u>14,504</u>	Shareholders' Funds	<u>21,648</u>

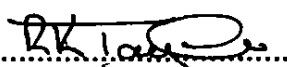
In the director's opinion the company was entitled under section 477 of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 28th February 2013. No member of the company has deposited a notice under section 476 requiring an audit of these accounts.

The director is responsible for ensuring the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

The abbreviated accounts are prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated accounts were approved by the Board on 8th April 2013

And signed on its behalf by



 R.K. Taylor, Director

The notes on pages 3 to 5 form an integral part of these financial statements.

AUTOMOTIVE ARCHIVING LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2013

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Property Improvements	-	Straight Line over 5 years
Office Equipment and Furnishings	-	25% Reducing Balance
Plant and Machinery	-	25% Reducing Balance

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

AUTOMOTIVE ARCHIVING LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2013

2. Fixed assets	<u>Tangible Fixed Assets</u> £
Cost	
At 29th February 2012	25,128
Additions	9,158
At 28th February 2013	<u>34,286</u>
Depreciation	
At 29th February 2012	16,901
Charge for year	2,866
At 28th February 2013	<u>19,767</u>
Net book values	
At 28th February 2013	<u>14,519</u>
At 28th February 2012	<u>8,227</u>

3. Share capital	<u>2013</u> £	<u>2012</u> £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Transactions with director

The following director had interest free loans during the year. The movements on these loans are as follows:

	<u>Amount owing</u>	<u>Maximum</u>
	<u>2013</u>	<u>2012</u>
	£	£
R K Taylor	<u>-</u>	<u>3,354</u>

During the year R K Taylor, director, was advanced £3,354.43. This amount was non-interest bearing and repaid within the year.

AUTOMOTIVE ARCHIVING LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2013

5. Ultimate controlling party

The company is controlled by Mr R K Taylor Mr R K Taylor is the sole director and controls 50% of the issued share capital, with Mrs E Taylor controlling the remaining 50%