

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2015
for
J Button & Co Limited

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Contents of the Financial Statements
for the Year Ended 31 December 2015

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Statement of Total Recognised Gains and Losses	4
Balance Sheet	5
Notes to the Financial Statements	7
Report of the Accountants	10
Profit and Loss Account	11

Company Information
for the Year Ended 31 December 2015

DIRECTORS:

J Knopf
Mrs E M Knopf

SECRETARY:

J Knopf

REGISTERED OFFICE:

3 Fielders Green
Guildford
Surrey
GU1 2JY

REGISTERED NUMBER:

04620017 (England and Wales)

ACCOUNTANTS:

AJ Bennewith & Company
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Report of the Directors
for the Year Ended 31 December 2015

The directors present their report with the financial statements of the company for the year ended 31 December 2015.

REVIEW OF BUSINESS

Having sold one of the two investment properties held, the Directors invested the majority of the net proceeds with Investec and a residual amount with Barclays through Capex. This investment policy remains under review pending satisfactory returns and growth.

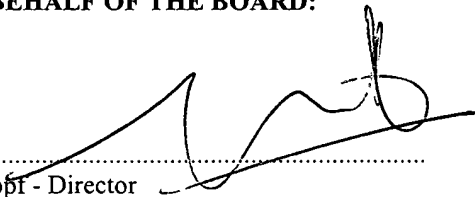
DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2015 to the date of this report.

J Knopf
Mrs E M Knopf

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....

J Knopf - Director

Date: 8th April 2016

Profit and Loss Account
for the Year Ended 31 December 2015

	Notes	31.12.15 £	31.12.14 £
TURNOVER		-	-
Administrative expenses		34,176	29,957
		<u>(34,176)</u>	<u>(29,957)</u>
Other operating income		22,208	22,693
		<u>22,208</u>	<u>22,693</u>
OPERATING LOSS	2	(11,968)	(7,264)
Profit/loss on sale of tangible fixed assets		-	124,556
Profit/loss on sale of investments		(3,280)	-
		<u>(15,248)</u>	<u>117,292</u>
Income from fixed asset investments		(5,078)	5,078
		<u>(5,078)</u>	<u>5,078</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(20,326)	122,370
Tax on (loss)/profit on ordinary activities	3	-	10,456
		<u>-</u>	<u>10,456</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(20,326)</u>	<u>111,914</u>

The notes form part of these financial statements

Statement of Total Recognised Gains and Losses
for the Year Ended 31 December 2015

	31.12.15 £	31.12.14 £
(LOSS)/PROFIT FOR THE FINANCIAL YEAR	(20,326)	111,914
Unrealised surplus on revaluation	-	2,975
	<hr/>	<hr/>
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	(20,326) <hr/> <hr/>	114,889 <hr/> <hr/>

Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	4		302,730		302,730
Investments	5		258,333		286,057
			<u>561,063</u>		<u>588,787</u>
CURRENT ASSETS					
Debtors	6	-		78	
Cash at bank and in hand		306		2,260	
		<u>306</u>		<u>2,338</u>	
CREDITORS					
Amounts falling due within one year	7	134,584		144,014	
NET CURRENT LIABILITIES			<u>(134,278)</u>		<u>(141,676)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			426,785		447,111
PROVISIONS FOR LIABILITIES	8		<u>5,068</u>		<u>5,068</u>
NET ASSETS			<u><u>421,717</u></u>		<u><u>442,043</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		5		5
Other reserves	10		331,682		331,682
Retained earnings	10		90,030		110,356
SHAREHOLDERS' FUNDS			<u><u>421,717</u></u>		<u><u>442,043</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

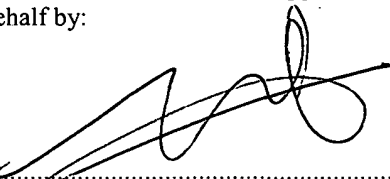
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2015

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 8th APRIL 2016 and were signed on its behalf by:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke, positioned above a dotted line.

J Knopf - Director

Notes to the Financial Statements
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

No depreciation has been provided on the one remaining freehold property, as in the Director's opinion, the value exceeds the cost. The remaining freehold property has not been restated at its actual value, which the director acknowledges is not in accordance with Standard Accounting Practice. The policy will be reviewed in subsequent years accounts.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	31.12.15 £	31.12.14 £
Directors' remuneration and other benefits etc	<u>23,700</u>	<u>14,696</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	31.12.15 £	31.12.14 £
Current tax:		
UK corporation tax	-	10,456
	<u>-</u>	<u>10,456</u>
Tax on (loss)/profit on ordinary activities	<u>-</u>	<u>10,456</u>

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2015	
and 31 December 2015	<u>302,730</u>
NET BOOK VALUE	
At 31 December 2015	<u>302,730</u>
At 31 December 2014	<u>302,730</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

5. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
COST			
At 1 January 2015	30,979	250,000	280,979
Disposals	(12,146)	(10,500)	(22,646)
	<hr/>	<hr/>	<hr/>
At 31 December 2015	18,833	239,500	258,333
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2015	18,833	239,500	258,333
	<hr/>	<hr/>	<hr/>
At 31 December 2014	30,979	250,000	280,979
	<hr/>	<hr/>	<hr/>

The market valuation of the investments at the year end were as follows:

Listed investments: £9,957

Unlisted investments: £244,642

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15 £	31.12.14 £
Trade debtors	-	78
	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15 £	31.12.14 £
Directors' current account	129,484	128,085
Tenants Deposits Held	2,700	2,700
Tax	-	10,456
Accrued expenses	2,400	2,773
	<hr/>	<hr/>
	134,584	144,014
	<hr/>	<hr/>

8. PROVISIONS FOR LIABILITIES

	31.12.15 £	31.12.14 £
Other provisions		
Provision for repairs	5,068	5,068
	<hr/>	<hr/>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
5,000	Ordinary	0.001	5	5
			<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

10. RESERVES

	Retained earnings £	Other reserves £	Totals £
At 1 January 2015	110,356	331,682	442,038
Deficit for the year	(20,326)		(20,326)
	<hr/>	<hr/>	<hr/>
At 31 December 2015	90,030	331,682	421,712
	<hr/>	<hr/>	<hr/>