

REGISTERED NUMBER: 04619864 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
R & S CONSTRUCTION (DORSET) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

R & S CONSTRUCTION (DORSET) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS: C Rymer
Mrs C E Rymer

SECRETARY: Mrs C E Rymer

REGISTERED OFFICE: 18 High West Street
Dorchester
Dorset
DT1 1UW

REGISTERED NUMBER: 04619864 (England and Wales)

ACCOUNTANTS: Pugsley Revill
18 High West Street
Dorchester
Dorset
DT1 1UW

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		11,250		13,500
Tangible assets	5		<u>7,156</u>		<u>8,690</u>
			18,406		22,190
CURRENT ASSETS					
Stocks		3,470		2,115	
Debtors	6	12,193		18,863	
Cash at bank		<u>13,571</u>		<u>5,201</u>	
		29,234		26,179	
CREDITORS					
Amounts falling due within one year	7	<u>45,983</u>		<u>45,920</u>	
NET CURRENT LIABILITIES			<u>(16,749)</u>		<u>(19,741)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,657		2,449
PROVISIONS FOR LIABILITIES	8		<u>1,360</u>		<u>1,738</u>
NET ASSETS			<u>297</u>		<u>711</u>
CAPITAL AND RESERVES					
Called up share capital	9		200		200
Retained earnings			<u>97</u>		<u>511</u>
SHAREHOLDERS' FUNDS			<u>297</u>		<u>711</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2018 and were signed on its behalf by:

C Rymer - Director

Mrs C E Rymer - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. STATUTORY INFORMATION

R & S Construction (Dorset) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads and in the case of work in progress a proportion of attributable profit.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 3) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 January 2017	
and 31 December 2017	<u>45,000</u>
AMORTISATION	
At 1 January 2017	31,500
Amortisation for year	<u>2,250</u>
At 31 December 2017	<u>33,750</u>
NET BOOK VALUE	
At 31 December 2017	<u>11,250</u>
At 31 December 2016	<u>13,500</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 January 2017	9,295	15,795	1,014	26,104
Additions	859	-	-	859
Disposals	<u>-</u>	<u>(400)</u>	<u>-</u>	<u>(400)</u>
At 31 December 2017	<u>10,154</u>	<u>15,395</u>	<u>1,014</u>	<u>26,563</u>
DEPRECIATION				
At 1 January 2017	8,390	8,075	949	17,414
Charge for year	266	1,836	16	2,118
Eliminated on disposal	<u>-</u>	<u>(125)</u>	<u>-</u>	<u>(125)</u>
At 31 December 2017	<u>8,656</u>	<u>9,786</u>	<u>965</u>	<u>19,407</u>
NET BOOK VALUE				
At 31 December 2017	<u>1,498</u>	<u>5,609</u>	<u>49</u>	<u>7,156</u>
At 31 December 2016	<u>905</u>	<u>7,720</u>	<u>65</u>	<u>8,690</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	400	-
Directors' current accounts	<u>11,793</u>	<u>18,863</u>
	<u>12,193</u>	<u>18,863</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	-	2,707
Trade creditors	22,399	20,016
Corporation tax	9,422	9,935
Social security and other taxes	1,436	1,582
VAT	5,921	7,168
Other creditors	5,095	2,817
Accrued expenses	<u>1,710</u>	<u>1,695</u>
	<u>45,983</u>	<u>45,920</u>

8. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	<u>1,360</u>	<u>1,738</u>
		Deferred tax
		£
Balance at 1 January 2017		1,738
Credit for the year		<u>(378)</u>
Balance at 31 December 2017		<u>1,360</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary A	£1	100	100
50	Ordinary B	£1	50	50
50	Ordinary C	£1	<u>50</u>	<u>50</u>
			<u>200</u>	<u>200</u>

Ordinary B and C shares are non-voting shares.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

10. **TRANSACTIONS WITH DIRECTORS**

The following advances and credits to directors subsisted during the years ended 31 December 2017 and 31 December 2016:

	2017 £	2016 £
C Rymer and Mrs C E Rymer		
Balance outstanding at start of year	18,863	7,550
Amounts advanced	31,341	33,501
Amounts repaid	(38,411)	(22,188)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>11,793</u>	<u>18,863</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.