

**REGISTERED NUMBER: 04618140 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 30 April 2018**  
**for**  
**D.P. TURNER & COMPANY LIMITED**

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for the year ended 30 April 2018**

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**D.P. TURNER & COMPANY LIMITED**

**Company Information  
for the year ended 30 April 2018**

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**Directors:** D P Turner  
Mrs N V Turner

**Secretary:** Mrs N V Turner

**Registered office:** Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

**Registered number:** 04618140 (England and Wales)

**Accountants:** Haines Watts  
Chartered Accountants  
Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
D.P. Turner & Company Limited**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of D.P. Turner & Company Limited for the year ended 30 April 2018 which comprise the Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of D.P. Turner & Company Limited, as a body, in accordance with the terms of our engagement letter dated 19 July 2012. Our work has been undertaken solely to prepare for your approval the financial statements of D.P. Turner & Company Limited and state those matters that we have agreed to state to the Board of Directors of D.P. Turner & Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than D.P. Turner & Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that D.P. Turner & Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of D.P. Turner & Company Limited. You consider that D.P. Turner & Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of D.P. Turner & Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts  
Chartered Accountants  
Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

4 January 2019

**Balance Sheet**  
**30 April 2018**

	Notes	30.4.18 £	£	30.4.17 £	£
<b>Fixed assets</b>					
Tangible assets	4		<b>161,531</b>		171,651
Investments	5		<u><b>1</b></u>		<u><b>1</b></u>
			<b>161,532</b>		171,652
<b>Current assets</b>					
Debtors	6	<b>378,133</b>		304,263	
Cash at bank		<u><b>34,208</b></u>		<u>27,234</u>	
		<b>412,341</b>		331,497	
<b>Creditors</b>					
Amounts falling due within one year	7	<u><b>59,210</b></u>		<u>57,518</u>	
<b>Net current assets</b>			<u><b>353,131</b></u>		<u>273,979</u>
<b>Total assets less current liabilities</b>			<b>514,663</b>		445,631
<b>Provisions for liabilities</b>	8		<u><b>30,691</b></u>		<u>32,614</u>
<b>Net assets</b>			<u><b>483,972</b></u>		<u><u>413,017</u></u>
<b>Capital and reserves</b>					
Called up share capital	9		<b>1,000</b>		1,000
Retained earnings	10		<u><b>482,972</b></u>		<u>412,017</u>
<b>Shareholders' funds</b>			<u><b>483,972</b></u>		<u><u>413,017</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**30 April 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 4 January 2019 and were signed on its behalf by:

D P Turner - Director

**Notes to the Financial Statements  
for the year ended 30 April 2018**

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**1. Statutory information**

D.P. Turner & Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Key source of estimation, uncertainty and judgement**

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

There is estimation uncertainty in calculating depreciation. A full line by line review of fixed assets is carried out by management regularly. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains a risk that the policy does not match the useful life of the assets.

There is estimation uncertainty in calculating deferred tax. A full line by line review of deferred tax is carried out by management regularly. Whilst every attempt is made to ensure that the deferred tax is accurate as possible, there remains a risk that the provisions do not match the actual tax liability when asset is disposed off.

There is estimation uncertainty in calculating bad debt provisions. A full line by line review of trade debtors is carried out at the end of each month. Whilst every attempt is made to ensure that the bad debt provisions are as accurate as possible, there remains a risk that the provisions do not match the level of debts which ultimately prove to be uncollectable.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% straight line, 25% on reducing balance, 20% on reducing balance and 3% on cost
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**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued  
for the year ended 30 April 2018**

**3. Employees and directors**

The average number of employees during the year was 2 (2017 - 2 ) .

**4. Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 May 2017	265,167
Additions	<u>7,400</u>
At 30 April 2018	<u>272,567</u>
<b>Depreciation</b>	
At 1 May 2017	93,516
Charge for year	<u>17,520</u>
At 30 April 2018	<u>111,036</u>
<b>Net book value</b>	
At 30 April 2018	<u>161,531</u>
At 30 April 2017	<u>171,651</u>

**5. Fixed asset investments**

	<b>Other investments £</b>
<b>Cost</b>	
At 1 May 2017 and 30 April 2018	<u>5,000</u>
<b>Provisions</b>	
At 1 May 2017 and 30 April 2018	<u>4,999</u>
<b>Net book value</b>	
At 30 April 2018	<u><u>1</u></u>
At 30 April 2017	<u><u>1</u></u>

**6. Debtors: amounts falling due within one year**

	<b>30.4.18 £</b>	<b>30.4.17 £</b>
Trade debtors	58,340	58,174
Other debtors	<u>319,793</u>	<u>246,089</u>
	<u><b>378,133</b></u>	<u><b>304,263</b></u>



**Notes to the Financial Statements - continued  
for the year ended 30 April 2018**

**7. Creditors: amounts falling due within one year**

	<b>30.4.18</b>	30.4.17
	£	£
Trade creditors	<b>16,206</b>	18,333
Taxation and social security	<b>39,587</b>	35,013
Other creditors	<b>3,417</b>	4,172
	<u><b>59,210</b></u>	<u>57,518</u>

**8. Provisions for liabilities**

	<b>30.4.18</b>	30.4.17
	£	£
Deferred tax		
Accelerated capital allowances	<u><b>30,691</b></u>	<u>32,614</u>

	<b>Deferred tax</b>
	£
Balance at 1 May 2017	<b>32,614</b>
Accelerated capital allowances	<b>(1,923)</b>
Balance at 30 April 2018	<u><b>30,691</b></u>

**9. Called up share capital**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>30.4.18</b>	30.4.17
			£	£
1,000	Ordinary	£1	<u><b>1,000</b></u>	<u>1,000</u>

**10. Reserves**

	<b>Retained earnings</b>
	£
At 1 May 2017	<b>412,017</b>
Profit for the year	<b>156,955</b>
Dividends	<b>(86,000)</b>
At 30 April 2018	<u><b>482,972</b></u>

**11. Related party disclosures**

During the year, dividends of £47,300 (2017: £46,750) were paid to Mr D P Turner, a director of the company.

During the year, dividends of £38,700 (2017: £38,250) were paid to Mrs N Turner, a director of the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.