

**Jestry Industries Ltd****Registered number:** 04617712**Statement of Financial Position  
as at 31 December 2020**

	Notes	2020 €	2019 €
<b>Fixed assets</b>			
Tangible assets	3	718,925	718,925
<b>Current assets</b>			
Cash at bank and in hand	5	5	5
<b>Net current assets</b>		5	5
<b>Total assets less current liabilities</b>		718,930	718,930
<b>Creditors: amounts falling due after more than one year</b>	4	(889,732)	(889,732)
<b>Net liabilities</b>		(170,802)	(170,802)
<b>Capital and reserves</b>			
Called up share capital	3	3	3
Profit and loss account		(170,805)	(170,805)
<b>Shareholder's funds</b>		(170,802)	(170,802)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

K A Hickson for Elstow Investments Limited

Director

Approved by the board on 10 June 2021

**Jestry Industries Ltd**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1a small entities, the financial reporting standard applicable in the UK and the Republic of Ireland.

***Going concern***

The company had retained losses as at the balance sheet date which were not covered by the share capital of the company. The company is continuing to trade as the directors of the company believe the company's liabilities will be met from future revenues and is being supported by extended terms offered by creditors for the foreseeable future.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land	no depreciation
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***Debtors***

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at

the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

<b>2 Employees</b>	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

### **3 Tangible fixed assets**

	<b>Land and buildings</b>
	<b>€</b>
<b>Cost</b>	
At 1 January 2020	718,925
At 31 December 2020	<u>718,925</u>
<b>Depreciation</b>	
At 31 December 2020	<u>-</u>
<b>Net book value</b>	
At 31 December 2020	718,925
At 31 December 2019	<u>718,925</u>

<b>Freehold land and buildings:</b>	<b>2020</b>	<b>2019</b>
	<b>€</b>	<b>€</b>
Historical cost	718,925	718,925
Cumulative depreciation based on historical cost	<u>-</u>	<u>-</u>
	<u>718,925</u>	<u>718,925</u>

<b>4 Creditors: amounts falling due after one year</b>	<b>2020</b>	<b>2019</b>
	<b>€</b>	<b>€</b>
Other creditors	<u>889,732</u>	<u>889,732</u>

### **5 Controlling party**

The controlling party is LLC "UBM PLUS" with registered address : Building 8/1, Anatoliya Pashkevych Lane, Cherkasy City, Cherkasy Region, Ukraine, 18028.

### **6 Other information**

Jestry Industries Ltd is a private company limited by shares and incorporated in England. Its registered office is:  
207 Regent Street  
3rd Floor

London

W1B 3HH

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