

REGISTERED NUMBER: 04613008 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

GREAT BARBICAN LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

GREAT BARBICAN LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2021

DIRECTORS: P Mendes da Costa
Mrs M W Mendes da Costa

SECRETARY: Mrs M W Mendes da Costa

REGISTERED OFFICE: 43 Chiswick Lane
London
W4 2LR

REGISTERED NUMBER: 04613008 (England and Wales)

ACCOUNTANTS: C Jeziarski Associates
Chartered Certified Accountants
and Statutory Auditors
43 Chiswick Lane
London
W4 2LR

GREAT BARBICAN LIMITED (REGISTERED NUMBER: 04613008)**BALANCE SHEET
31 March 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		773		-
Investments	5		100		100
Investment property	6		<u>2,640,000</u>		<u>2,640,000</u>
			2,640,873		2,640,100
CURRENT ASSETS					
Stocks		4,947		4,947	
Debtors	7	36,189		90,324	
Cash at bank		<u>38,413</u>		<u>7,951</u>	
		79,549		103,222	
CREDITORS					
Amounts falling due within one year	8	<u>143,293</u>		<u>161,369</u>	
NET CURRENT LIABILITIES			<u>(63,744)</u>		<u>(58,147)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,577,129		2,581,953
CREDITORS					
Amounts falling due after more than one year	9		(468,707)		(429,374)
PROVISIONS FOR LIABILITIES			<u>(55,413)</u>		<u>(55,413)</u>
NET ASSETS			<u><u>2,053,009</u></u>		<u><u>2,097,166</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	10		377,631		377,631
Retained earnings			<u>1,675,278</u>		<u>1,719,435</u>
			<u><u>2,053,009</u></u>		<u><u>2,097,166</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2021 and were signed on its behalf by:

P Mendes da Costa - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Great Barbican Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2020	3,481
Additions	<u>773</u>
At 31 March 2021	<u>4,254</u>
DEPRECIATION	
At 1 April 2020 and 31 March 2021	<u>3,481</u>
NET BOOK VALUE	
At 31 March 2021	<u>773</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2020 and 31 March 2021	<u>100</u>
NET BOOK VALUE	
At 31 March 2021	<u>100</u>
At 31 March 2020	<u>100</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2020 and 31 March 2021	<u>2,640,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>2,640,000</u>
At 31 March 2020	<u>2,640,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

6. INVESTMENT PROPERTY - continued

Fair value at 31 March 2021 is represented by:

	£
Valuation in 2010	651,665
Valuation in 2020	(360,000)
Cost	<u>2,348,335</u>
	<u>2,640,000</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	31.3.21	31.3.20
	£	£
Cost	<u>2,348,335</u>	<u>2,348,335</u>

The investment property was valued on an open market basis on 31 March 2021 by the director. .

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other debtors	<u>36,189</u>	<u>90,324</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	41,564	41,564
Trade creditors	1	-
Taxation and social security	26,663	31,699
Other creditors	<u>75,065</u>	<u>88,106</u>
	<u>143,293</u>	<u>161,369</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans	387,811	429,374
Other creditors	<u>80,896</u>	<u>-</u>
	<u>468,707</u>	<u>429,374</u>

10. RESERVES

	Fair value reserve £
At 1 April 2020 and 31 March 2021	<u>377,631</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021**

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £92,944 (2020 - £93,300) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.