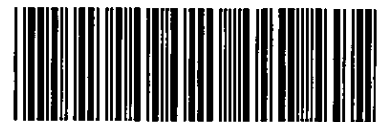


Haseley Automotive Limited

**Directors' report and financial
statements**

Registered number 4612996
For the year ended 31 March 2012

TUESDAY



A1DD3DZN

A32

17/07/2012

#35

COMPANIES HOUSE

Contents

Directors' report	1
Statement of directors' responsibilities in respect of the directors' report and the financial statements	2
Profit and loss account	3
Balance sheet	4
Notes	5

Directors' report

The directors present their annual report and the financial statements for the year ended 31 March 2012

Principal activity and business review

The principal activity of the company was that of a holding company. The company did not trade in the current year or preceding year. The directors do not foresee any changes in activity.

Dividends

There were no dividends paid or received during the year (2011 £980,279 received)

Directors

The directors of the company who served throughout the year are listed below

TC Bradshaw
GJ Lister

Audit

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Approved by the board of directors and signed on its behalf by


MJ Vessey
Company Secretary

Othello House
Stratford-upon-Avon Business and Technology Park
Banbury Road
Stratford-upon-Avon
Warwickshire
CV37 7GY

11 July 2012

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account
for the year ended 31 March 2012

	<i>Note</i>	2012 £	2011 £
Income from shares in group undertakings		-	980,279
Profit on ordinary activities before taxation		-	980,279
Tax on profit on ordinary activities	3	-	-
Profit for financial year		-	980,279

Movements in reserves are set out in note 6

The results set out above relate to discontinued operations

There are no recognised gains or losses other than the profit for the current year and preceding year

Balance sheet
at 31 March 2012

	<i>Note</i>	2012 £	2011 £
Creditors Amounts falling due within one year	4	(606,116)	(606,116)
Net liabilities		(606,116)	(606,116)
Capital and reserves			
Called up share capital	5	100,000	100,000
Profit and loss account	6	(706,116)	(706,116)
Shareholders' deficit	7	(606,116)	(606,116)

These financial statements have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies

The directors

- a) confirm that the company was entitled to exemption under subsections (1) and (2) of Section 480 of the Companies Act 2006 from the requirement to have its financial statements for the financial year ended 31 March 2012 audited
- b) confirm that members have not required the company to obtain an audit of its financial statements for that financial year in accordance with Section 476 of that Act
- c) acknowledge their responsibilities for
 - (i) ensuring that the company keeps adequate accounting records which comply with Section 386 of the Companies Act 2006, and
 - (ii) preparing financial statements which give a true and fair view of the assets, liabilities and financial position of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 393 and 394 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

These financial statements were approved by the board of directors on 11 July 2012 and signed on its behalf by



GJ Lister
Director

Company registered number 4612996

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements of the company have been prepared under the historical cost convention and in accordance with applicable accounting standards

The company is exempt under the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the company as an individual undertaking and not about its group.

2 Directors' emoluments

The directors received no emoluments from the company during the year (2011 £Nil)

3 Tax on profit on ordinary activities

	2012 £	2011 £
<i>UK corporation tax</i>		
Current tax on profit for the year	-	-
	<hr/>	<hr/>
Total tax charge	-	-
	<hr/> <hr/>	<hr/> <hr/>

Factors affecting the tax charge for the current year

The current tax charge for the year is equal to (2011 lower than) the standard rate of corporation tax in the UK of 26% (2011 28%). The differences are explained below

	2012 £	2011 £
<i>Current tax reconciliation</i>		
Profit on ordinary activities before tax	-	980,279
	<hr/>	<hr/>
Current tax at 26% (2011 28%)	-	274,478
	<hr/>	<hr/>
<i>Effects of</i>		
Non-taxable income	-	(274,478)
	<hr/>	<hr/>
Total current tax charge (see above)	-	-
	<hr/> <hr/>	<hr/> <hr/>

Factors affecting the tax charges in future years

The Budget on 21 March 2012 announced that the UK corporation tax rate will reduce to 22% by 1 April 2014. A reduction in the rate from 26% to 24% was substantively enacted and effective from 1 April 2012.

Notes (continued)

4 Creditors: Amounts falling due within one year

	2012 £	2011 £
Amounts owed to parent undertaking	606,116	606,116

5 Share capital

	2012 £	2011 £
<i>Allotted, called up and fully paid</i> 100,000 ordinary shares of £1 each	100,000	100,000

6 Profit and loss account

	£
At beginning and end of year	(706,116)

7 Reconciliation of movements in shareholders' deficit

	2012 £	2011 £
Profit for the financial year	-	980,279
Opening shareholders' deficit	(606,116)	(1,586,395)
Closing shareholders' deficit	(606,116)	(606,116)

8 Ultimate parent company

The ultimate parent company is Listers Group Limited, a company incorporated in Great Britain. The consolidated financial statements of the group are available to the public and may be obtained from Othello House, Stratford-upon-Avon Business and Technology Park, Banbury Road, Stratford-upon-Avon, Warwickshire, CV37 7GY