

Registered number: 04612982

---

Whites Contractors Ltd

---

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31/03/2014

---

Prepared By:  
David Reed Associates  
54D Frome Road  
Bradford on Avon  
Wiltshire  
BA15 1LA

---

Whites Contractors Ltd

---

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31/03/2014

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The company's registered number is 04612982

---

Whites Contractors Ltd

---

Registered Number: 04612982  
BALANCE SHEET AT 31/03/2014

	Notes	2014 £	2013 £
FIXED ASSETS			

Intangible assets	2	25,500	27,000
Tangible assets	3	2,953	3,373
		<u>28,453</u>	<u>30,373</u>
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	77	1,334
Cash at bank and in hand		<u>5,032</u>	<u>4,818</u>
		5,109	6,152
CREDITORS: Amounts falling due within one year		<u>39,883</u>	<u>40,151</u>
NET CURRENT LIABILITIES		(34,774)	(33,999)
		<u>)</u>	<u>)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(6,321)</u>	<u>(3,626)</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>(6,421)</u>	<u>(3,726)</u>
SHAREHOLDERS' FUNDS		<u>(6,321)</u>	<u>(3,626)</u>

For the year ending 31/03/2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15/10/2014 and signed on their behalf by

Mr S White

Director

Whites Contractors Ltd

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31/03/2014

### 1. ACCOUNTING POLICIES

#### 1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
---------------------	-------------------------

### 1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

### 1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

### 1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

Whites Contractors Ltd

---

## 2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/04/2013	<u>30,000</u>	<u>30,000</u>
At 31/03/2014	<u>30,000</u>	<u>30,000</u>
Depreciation		
At 01/04/2013	3,000	3,000
For the year	<u>1,500</u>	<u>1,500</u>
At 31/03/2014	<u>4,500</u>	<u>4,500</u>
Net Book Amounts		
At 31/03/2014	<u>25,500</u>	<u>25,500</u>
At 31/03/2013	<u>27,000</u>	<u>27,000</u>

## 3. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Total £
Cost		
At 01/04/2013	5,995	5,995
Additions	<u>565</u>	<u>565</u>
At 31/03/2014	<u>6,560</u>	<u>6,560</u>
Depreciation		
At 01/04/2013	2,622	2,622
For the year	<u>985</u>	<u>985</u>
At 31/03/2014	<u>3,607</u>	<u>3,607</u>
Net Book Amounts		
At 31/03/2014	<u>2,953</u>	<u>2,953</u>
At 31/03/2013	<u>3,373</u>	<u>3,373</u>

---

4. DEBTORS	2014	2013
	£	£
Amounts falling due within one year:		
Trade debtors	-	483
Other debtors	<u>77</u>	<u>851</u>
	<u>77</u>	<u>1,334</u>

5. SHARE CAPITAL	2014	2013
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

#### 6. TURNOVER

The turnover and pre-tax result is attributable to that of painting, decorating and construction..

	2014	2013
	£	£
Sales	<u>59,163</u>	<u>23,316</u>
	<u>59,163</u>	<u>23,316</u>

#### 7. TRANSACTIONS WITH DIRECTORS

At the balance sheet date the Company owed the Directors £37,723 (2013: £38,526)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.