

REGISTERED NUMBER: 04604104 (England and Wales)

**Davanna Heating Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 30 April 2019**

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**for the Year Ended 30 April 2019**

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**Davanna Heating Limited**  
**Company Information**  
**for the Year Ended 30 April 2019**

<b>DIRECTOR:</b>	Mr D Ewins
<b>REGISTERED OFFICE:</b>	98 Glenthorne Road Threemilestone Truro Cornwall TR3 6UA
<b>REGISTERED NUMBER:</b>	04604104 (England and Wales)
<b>ACCOUNTANTS:</b>	Atkins Ferrie Chartered Accountants Lakeside Offices The Old Cattle Market Coronation Park Helston Cornwall TR13 0SR
<b>BANKERS:</b>	Lloyds Bank 7 Boscawen Street Truro Cornwall TR1 2QT

**Davanna Heating Limited (Registered number: 04604104)**

**Balance Sheet**  
**30 April 2019**

	Notes	£	2019 £	£	2018 £
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>20,935</u>		<u>23,309</u>
			20,935		23,309
<b>CURRENT ASSETS</b>					
Stocks		5,000		5,000	
Debtors	6	23,640		32,615	
Cash at bank		<u>40,739</u>		<u>46,508</u>	
		69,379		84,123	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>65,799</u>		<u>66,248</u>	
<b>NET CURRENT ASSETS</b>			<u>3,580</u>		<u>17,875</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>24,515</u>		<u>41,184</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		(2,358)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,559)</u>		<u>(3,962)</u>
<b>NET ASSETS</b>			<u>20,956</u>		<u>34,864</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>20,856</u>		<u>34,764</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>20,956</u>		<u>34,864</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Davanna Heating Limited (Registered number: 04604104)**

**Balance Sheet - continued**  
**30 April 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 January 2020 and were signed by:

Mr D Ewins - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 30 April 2019**

**1. STATUTORY INFORMATION**

Davanna Heating Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2019**

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 May 2018 and 30 April 2019	<u>20,000</u>
<b>AMORTISATION</b>	
At 1 May 2018 and 30 April 2019	<u>20,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2019	<u>-</u>
At 30 April 2018	<u>-</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2019**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 May 2018	13,633	49,047	4,218	66,898
Additions	<u>212</u>	<u>-</u>	<u>1,789</u>	<u>2,001</u>
At 30 April 2019	<u>13,845</u>	<u>49,047</u>	<u>6,007</u>	<u>68,899</u>
<b>DEPRECIATION</b>				
At 1 May 2018	10,648	29,537	3,404	43,589
Charge for year	<u>479</u>	<u>3,145</u>	<u>751</u>	<u>4,375</u>
At 30 April 2019	<u>11,127</u>	<u>32,682</u>	<u>4,155</u>	<u>47,964</u>
<b>NET BOOK VALUE</b>				
At 30 April 2019	<u>2,718</u>	<u>16,365</u>	<u>1,852</u>	<u>20,935</u>
At 30 April 2018	<u>2,985</u>	<u>19,510</u>	<u>814</u>	<u>23,309</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 May 2018 and 30 April 2019	<u>22,974</u>
<b>DEPRECIATION</b>	
At 1 May 2018 and 30 April 2019	<u>6,375</u>
<b>NET BOOK VALUE</b>	
At 30 April 2019	<u>16,599</u>
At 30 April 2018	<u>16,599</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	20,283	31,553
Other debtors	<u>3,357</u>	<u>1,062</u>
	<u>23,640</u>	<u>32,615</u>



**Davanna Heating Limited (Registered number: 04604104)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2019**

<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2019	2018
	£	£
Bank loans and overdrafts	8,752	14,879
Hire purchase contracts	-	3,391
Trade creditors	20,414	9,993
Taxation and social security	4,263	9,564
Other creditors	<u>32,370</u>	<u>28,421</u>
	<u>65,799</u>	<u>66,248</u>
<b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	2019	2018
	£	£
Hire purchase contracts	<u>-</u>	<u>2,358</u>
<b>9. SECURED DEBTS</b>		
The following secured debts are included within creditors:		
	2019	2018
	£	£
Bank overdrafts	<u>8,752</u>	<u>14,879</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.