

Davanna Heating Limited
Abbreviated Unaudited Accounts
for the Year Ended 30 April 2015

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for the Year Ended 30 April 2015

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Davanna Heating Limited
Company Information
for the Year Ended 30 April 2015

DIRECTOR: Mr D Ewins

REGISTERED OFFICE: 98 Glenthorne Road
Threemilestone
Truro
Cornwall
TR3 6UA

REGISTERED NUMBER: 04604104 (England and Wales)

ACCOUNTANTS: Atkins Ferric
Chartered Accountants
Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

BANKERS: Lloyds Bank
7 Boscawen Street
Truro
Cornwall
TR1 2QT

Davanna Heating Limited (Registered number: 04604104)

Abbreviated Balance Sheet
30 April 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>9,692</u>		<u>11,689</u>
			9,692		11,689
CURRENT ASSETS					
Stocks		4,000		3,700	
Debtors		22,835		37,259	
Cash at bank		<u>25,619</u>		<u>29,410</u>	
		52,454		70,369	
CREDITORS					
Amounts falling due within one year	4	<u>42,409</u>		<u>62,738</u>	
NET CURRENT ASSETS			<u>10,045</u>		<u>7,631</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,737		19,320
PROVISIONS FOR LIABILITIES			<u>1,938</u>		<u>2,338</u>
NET ASSETS			<u>17,799</u>		<u>16,982</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>17,699</u>		<u>16,882</u>
SHAREHOLDERS' FUNDS			<u>17,799</u>		<u>16,982</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 June 2015 and were signed by:

Mr D Ewins - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2014 and 30 April 2015	<u>20,000</u>
AMORTISATION	
At 1 May 2014 and 30 April 2015	<u>20,000</u>
NET BOOK VALUE	
At 30 April 2015	<u> -</u>
At 30 April 2014	<u> -</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2014	40,324
Additions	750
At 30 April 2015	<u>41,074</u>
DEPRECIATION	
At 1 May 2014	28,635
Charge for year	2,747
At 30 April 2015	<u>31,382</u>
NET BOOK VALUE	
At 30 April 2015	<u>9,692</u>
At 30 April 2014	<u>11,689</u>

4. **CREDITORS**

Creditors include an amount of £ 0 (2014 - £ 17,373) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.