

Davanna Heating Limited
Abbreviated Unaudited Accounts
for the Year Ended 30 April 2013

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for the Year Ended 30 April 2013**

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Davanna Heating Limited
Company Information
for the Year Ended 30 April 2013

DIRECTOR: Mr D Ewins

REGISTERED OFFICE: 98 Glenthorne Road
Threemilestone
Truro
Cornwall
TR3 6UA

REGISTERED NUMBER: 04604104 (England and Wales)

ACCOUNTANTS: Atkins Ferrie
Chartered Accountants
Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

BANKERS: Lloyds TSB
7 Boscawen Street
Truro
Cornwall
TR1 2QT

Davanna Heating Limited (Registered number: 04604104)

Abbreviated Balance Sheet
30 April 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		-		1,833
Tangible assets	3		<u>14,007</u>		<u>17,638</u>
			14,007		19,471
CURRENT ASSETS					
Stocks		4,057		6,057	
Debtors		19,160		19,761	
Cash at bank		<u>12,459</u>		<u>5,081</u>	
		35,676		30,899	
CREDITORS					
Amounts falling due within one year	4	<u>31,256</u>		<u>26,572</u>	
NET CURRENT ASSETS					
			<u>4,420</u>		<u>4,327</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			18,427		23,798
CREDITORS					
Amounts falling due after more than one year	4		(3,062)		(6,146)
PROVISIONS FOR LIABILITIES					
			<u>(2,802)</u>		<u>(3,704)</u>
NET ASSETS					
			<u>12,563</u>		<u>13,948</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>12,463</u>		<u>13,848</u>
SHAREHOLDERS' FUNDS					
			<u>12,563</u>		<u>13,948</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Davanna Heating Limited (Registered number: 04604104)

Abbreviated Balance Sheet - continued
30 April 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 July 2013 and were signed by:

Mr D Ewins - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2012 and 30 April 2013	<u>20,000</u>
AMORTISATION	
At 1 May 2012	18,167
Amortisation for year	<u>1,833</u>
At 30 April 2013	<u>20,000</u>
NET BOOK VALUE	
At 30 April 2013	<u>-</u>
At 30 April 2012	<u>1,833</u>

Davanna Heating Limited (Registered number: 04604104)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2012	38,970
Additions	430
At 30 April 2013	<u>39,400</u>
DEPRECIATION	
At 1 May 2012	21,332
Charge for year	4,061
At 30 April 2013	<u>25,393</u>
NET BOOK VALUE	
At 30 April 2013	<u>14,007</u>
At 30 April 2012	<u>17,638</u>

4. **CREDITORS**

Creditors include an amount of £ 12,536 (2012 - £ 22,351) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.