

Registered Number 04604104

Davanna Heating Limited

Abbreviated Accounts

30 April 2012

Davanna Heating Limited

Registered Number 04604104

Company Information

Registered Office:

98 Glenthorne Road
Threemilestone
Truro
Cornwall
TR3 6UA

Reporting Accountants:

Atkins Ferrie
Chartered Accountants
Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

Bankers:

Lloyds TSB
7 Boscawen Street
Truro
Cornwall
TR1 2QT

Davanna Heating Limited

Registered Number 04604104

Balance Sheet as at 30 April 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	1,833	3,833
Tangible	3	17,638	13,334
		<u>19,471</u>	<u>17,167</u>
Current assets			
Stocks		6,057	5,030
Debtors		19,761	70,853
Cash at bank and in hand		5,081	6,762
Total current assets		<u>30,899</u>	<u>82,645</u>
Creditors: amounts falling due within one year	4	(26,572)	(36,774)
Net current assets (liabilities)		4,327	45,871
Total assets less current liabilities		<u>23,798</u>	<u>63,038</u>
Creditors: amounts falling due after more than one year	4	(6,146)	0
Provisions for liabilities		(3,704)	(2,667)
Total net assets (liabilities)		<u>13,948</u>	<u>60,371</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		13,848	60,271
Shareholders funds		<u>13,948</u>	<u>60,371</u>

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 August 2012

And signed on their behalf by:

Mr D Ewins, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 May 2011	<u>20,000</u>
At 30 April 2012	<u>20,000</u>

Amortisation

At 01 May 2011	16,167
Charge for year	<u>2,000</u>
At 30 April 2012	<u>18,167</u>
Net Book Value	
At 30 April 2012	1,833
At 30 April 2011	<u>3,833</u>

3 **Tangible fixed assets**

	Total
	£
Cost	
At 01 May 2011	32,176
Additions	10,410
Disposals	-
At 30 April 2012	<u>38,970</u>
Depreciation	
At 01 May 2011	18,842
Charge for year	5,185
On disposals	-
At 30 April 2012	<u>21,332</u>
Net Book Value	
At 30 April 2012	17,638
At 30 April 2011	<u>13,334</u>

4 **Creditors**

	2012	2011
	£	£
Secured Debts	22,351	0

5 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	0