

Company Registration No. 4603905 (England and Wales)

**ELTRICS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2015**

# ELTRICS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,040		857
<b>Current assets</b>					
Stocks		4,000		3,404	
Debtors		2,147		1,999	
Cash at bank and in hand		37		111	
		<u>6,184</u>		<u>5,514</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(25,799)</u>		<u>(23,692)</u>	
<b>Net current liabilities</b>			(19,615)		(18,178)
<b>Total assets less current liabilities</b>			<u>(18,575)</u>		<u>(17,321)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(18,576)</u>		<u>(17,322)</u>
<b>Shareholder's funds</b>			<u>(18,575)</u>		<u>(17,321)</u>

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 16 August 2016

O G W Turner  
**Director**

**Company Registration No. 4603905**

# **ELTRICS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	at 15% per annum on cost
Fixtures, fittings & equipment	at 15% per annum on cost
Motor vehicles	at 15% per annum on cost

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.6 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

## ELTRICS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2015

#### 2 Fixed assets

##### Tangible assets £

##### Cost

At 1 December 2014 9,233

Additions 440

At 30 November 2015 9,673

##### Depreciation

At 1 December 2014 8,376

Charge for the year 257

At 30 November 2015 8,633

##### Net book value

At 30 November 2015 1,040

At 30 November 2014 857

#### 3 Share capital

2015

£

2014

£

##### Allotted, called up and fully paid

1 Ordinary of £1 each 1 1

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