

Unaudited Financial Statements for the Year Ended 31st December 2019

for

BEE FOLD DEVELOPMENTS LIMITED

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for the Year Ended 31st December 2019**

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Company Information
for the Year Ended 31st December 2019

DIRECTORS:

Mr S Lancaster
Mrs J M Lancaster

SECRETARY:

Mrs J M Lancaster

REGISTERED OFFICE:

41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

REGISTERED NUMBER:

04602768 (England and Wales)

ACCOUNTANTS:

Abrams Ashton - Chorley
Chartered Certified Accountants
41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

Balance Sheet
31st December 2019

	Notes	31.12.19 £	31.12.18 £
CURRENT ASSETS			
Debtors	4	393,358	435,047
Cash at bank		<u>6,578</u>	<u>579</u>
		399,936	435,626
CREDITORS			
Amounts falling due within one year	5	<u>293,838</u>	<u>284,777</u>
NET CURRENT ASSETS		106,098	150,849
TOTAL ASSETS LESS CURRENT LIABILITIES		106,098	150,849
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Retained earnings		<u>106,096</u>	<u>150,847</u>
SHAREHOLDERS' FUNDS		106,098	150,849

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30th December 2020 and were signed on its behalf by:

Mr S Lancaster - Director

Notes to the Financial Statements
for the Year Ended 31st December 2019

1. STATUTORY INFORMATION

Bee Fold Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held with banks, and bank overdrafts. Bank overdrafts, when applicable, are shown within borrowings in current liabilities.

Unlimited guarantee

Bee Fold Developments Ltd has provided an unlimited guarantee for the lending in Chanters Baltic LLP.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Amounts owed by participating interests	368,155	409,844
Other Debtors	<u>25,203</u>	<u>25,203</u>
	<u>393,358</u>	<u>435,047</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2019**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Other creditors	75,159	75,159
Social security and other taxes	3,233	3,903
Amounts owed to participating interests	113,695	113,695
Directors' current accounts	101,251	91,020
Accruals and deferred income	500	1,000
	<u>293,838</u>	<u>284,777</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.19	31.12.18
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

7. RELATED PARTY DISCLOSURES

The company has previously made capital contributions to Chanters Baltic LLP, in which the company has a participating interest. The combined capital and current account in excess of the company's loss share at the year end is £368,155 (2018: £409,844), which is included in debtors. No interest has been charged and there is no formal repayment date.

The company has previously received loans from Chanters Holdings Ltd, in which the company has a participating interest. The amount outstanding at the year end of £113,695 (2018: £113,695) is included in creditors due within one year. No interest has been charged on this loan and there is no formal repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.