

Registered Number 04595636

PELSHAM LTD

Abbreviated Accounts

29 November 2016

Abbreviated Balance Sheet as at 29 November 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	104,920	105,440
		<u>104,920</u>	<u>105,440</u>
Current assets			
Debtors		32,607	29,062
Cash at bank and in hand		90,396	50,097
		<u>123,003</u>	<u>79,159</u>
Creditors: amounts falling due within one year		(40,688)	(43,671)
Net current assets (liabilities)		<u>82,315</u>	<u>35,488</u>
Total assets less current liabilities		<u>187,235</u>	<u>140,928</u>
Provisions for liabilities		-	(70)
Total net assets (liabilities)		<u>187,235</u>	<u>140,858</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		187,035	140,658
Shareholders' funds		<u>187,235</u>	<u>140,858</u>

- For the year ending 29 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 February 2017

And signed on their behalf by:

Dr A J Engelbrecht, Director

Notes to the Abbreviated Accounts for the period ended 29 November 2016**1 Accounting Policies****Basis of measurement and preparation of accounts****Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents the total fees receivable in the year and derives from the provision of services falling within the company's ordinary activities.

Tangible assets depreciation policy**CCH**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment - 25% straight line

Other accounting policies**Revenue Recognition**

Revenue is recognised as earned income when, and to the extent that, the firm obtains the right to consideration in exchange for services it has provided.

Deferred Taxation

Deferred taxation is provided in full respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Tangible fixed assets

	£
Cost	
At 30 November 2015	107,398
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 29 November 2016	<u>107,398</u>

Depreciation

At 30 November 2015	1,958
Charge for the year	520
On disposals	-
At 29 November 2016	<u>2,478</u>

Net book values

At 29 November 2016	<u>104,920</u>
At 29 November 2015	<u>105,440</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 A Ordinary shares of £1 each	100	100
100 B Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	Dr A Engelbrecht
Description of the transaction:	Loan advance
Balance at 30 November 2015:	£ 15,070
Advances or credits made:	£ 10,755
Advances or credits repaid:	£ 7,706
Balance at 29 November 2016:	<u>£ 18,119</u>

Interest at the rate of 3.25% is charged on the advance.

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