

WU07

Notice of progress report in a winding-up  
by the court



Companies House

MONDAY



A11 \*A7BSPG3U\*  
06/08/2018 #242  
COMPANIES HOUSE

**1** Company details

Company number 4 5 9 3 0 8 1  
Company name in full Crouch Commodities Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

**2** Liquidator's name

Full forename(s) Michaela  
Surname Hall

**3** Liquidator's address

Building name/number 4th Floor  
Street 4 Victoria Square  
Post town St Albans  
County/Region Hertfordshire  
Postcode A L 1 3 T F  
Country

**4** Liquidator's name ①

Full forename(s)  
Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

**5** Liquidator's address ②

Building name/number  
Street  
Post town  
County/Region  
Postcode  
Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

WU07

Notice of progress report in a winding-up by the court

**6** Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 7	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7
To date	<sup>d</sup> 1	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 7	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X 

X

Signature date

<sup>d</sup> 0	<sup>d</sup> 2	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8
----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------

WU07

## Notice of progress report in a winding-up by the court

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Neill Bacon**Company name **Kingston Smith & Partners LLP**Address **4th Floor**  
**4 Victoria Square**Post town **St Albans**County/Region **Hertfordshire**Postcode **A L 1 3 T F**

Country

DX

Telephone **01727 896015****Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

2 August 2018

**TO ALL KNOWN CREDITORS AND MEMBERS**

Our ref: MH/CAR/MHC0004/NB/04

**When calling please ask for: Neill Bacon**

Dear Sir / Madam

**CROUCH COMMODITIES LIMITED - IN COMPULSORY LIQUIDATION ("the Company")  
IN THE HIGH COURT NO. 571 OF 2014**

Please find attached a copy of my Progress Report on the Liquidation for the year ended 13 July 2018.

By way of reminder, I was appointed Liquidator of the Company on 14 July 2014. I am licensed to act as an Insolvency Practitioner by the ICAEW and am bound by the Insolvency Code of Ethics when carrying out all professional work in relation to an insolvency appointment.

If you have any queries regarding this Report, please contact Neill Bacon on 01727 - 896015.

Yours faithfully



**MICHAELA JOY HALL**  
Liquidator

Enc

CWU313 - Letter to Members and Creditors re progress report:22357139\_1

**Kingston Smith and Partners LLP**  
Licensed Insolvency Practitioners  
4th Floor, 4 Victoria Square, St Albans, Hertfordshire AL1 3TF  
**Telephone** 01727 896015 **Fax** 01727 896028 **ks&pllp@ks.co.uk** **www.kspllp.co.uk**

A list of partners is available for inspection at the registered office.  
All insolvency practitioners are licensed in the United Kingdom by the Institute of Chartered Accountants in England and Wales.  
Partners acting as administrators, receivers or supervisors of voluntary arrangements act as agents for the debtor and without personal liability.  
Registered in England and Wales as a Limited Liability Partnership No 00304365  
Registered office: Devonshire House, 60 Goswell Road, London EC1M 7AR

# **Liquidator's Annual Progress Report to Creditors**

**Crouch Commodities Limited  
- In Compulsory Liquidation**

**2 August 2018**

**CONTENTS**

- 1** Introduction and Statutory Information
- 2** Progress of the Liquidation
- 3** Creditors
- 4** Liquidator's Remuneration
- 5** Creditors' Rights
- 6** Next Report

**APPENDICES**

- A** Receipts and Payments Account from 14 July 2017 to 13 July 2018 and cumulative Receipts and Payments Account for the Period from 14 July 2014 to 13 July 2018
- B** Time Analysis for the period from 14 July 2017 to 13 July 2018 and cumulative Time Analysis for the period from 14 July 2014 to 13 July 2018
- C** Additional Information in Relation to Liquidator's Fees, Expenses & Disbursements

## **1 Introduction and Statutory Information**

- 1.1 I, Michaela Joy Hall of Kingston Smith & Partners LLP, 4th Floor, 4 Victoria Square, St Albans, Herts AL1 3TF was appointed as Liquidator of Crouch Commodities Limited ("the Company") on 14 July 2014 following the presentation of a petition for the compulsory winding up of the Company on 23 January 2014.
- 1.2 The winding up order was made on 10 March 2014 in the High Court of Justice under court reference number 571 of 2014. This progress report covers the period from 14 July 2017 to 13 July 2018 ("the Period") and should be read in conjunction with my previous annual progress reports to creditors.
- 1.3 Information about the way that we will use, and store personal data on insolvency appointments can be found at <https://www.kingstonsmith.co.uk/kspllp-gdpr/>. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.4 The Registered Office of the Company has been changed to 4th Floor, 4 Victoria Square, St Albans, Herts AL1 3TF and its registered number is 04593081.
- 1.5 The trading address of the Company is Lakeview House, 4 Lake Meadows Park, Woodbrook Crescent, Billericay, Essex CM12 0EQ.
- 1.6 The main trading activity of the Company involved the purchase and onward sale of mobile telephones.

## **2 Progress of the Liquidation**

- 2.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period.
- 2.2 At Appendix A is my Receipts and Payments Account for the Period together with a cumulative Receipts and Payments Account covering the period from 14 July 2014 to 13 July 2018 inclusive.
- 2.3 As can be seen, total receipts amount to £4,884.44 and consist of a VAT refund of £4,834.91 and Gross Bank Interest of £49.53. Payments made during the Period include Secretary of State Fees of £731.19, Tax Deducted at Source of £9.90 and quarterly Bank Charges amounting to £88.00.
- 2.4 Attached at Appendix B is a time analysis outlining the time spent by the Liquidator and her staff during the Period together with a cumulative time analysis covering the period since my appointment as Liquidator.

### ***Administration***

- 2.5 A Liquidator must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. This work includes dealing with the Company's creditors and employees together with other administrative tasks often associated with the appointment, such as agreeing the strategy for the liquidation, filing notices of appointment, statutory advertising, opening and maintaining the estate cash book and bank accounts and reporting periodically to creditors, HM Revenue & Customs and the Registrar of Companies.
- 2.6 Creditors should also note that this work will not necessarily bring any financial benefit to creditors, but is required on every case by statute.
- 2.7 During the course of the last twelve months, my staff have prepared internal file reviews and an annual progress report, which bring no financial benefit to creditors. Further time has also been spent on liaising with Solicitors in relation to a prospective civil claim under section 213 Insolvency Act 1986 as well as continuing to review and monitor a number of potential cross claims.

***Realisation of Assets***

***Cash at bank***

- 2.8 As previously reported, I have managed to realise the sum of £148,885.80 from the First Curacao International Bank N.V. ("FCIB") which originally went into emergency measures on 9 October 2006.
- 2.9 The terms of a confidential settlement agreement with FCIB mean that no further recoveries will be made from this source.
- 2.10 The Company has no other known assets.

***Creditors (claims and distributions)***

- 2.11 Further information on the anticipated outcome for creditors in this case can be found at section 3 of this report. A Liquidator is not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture. Claims from preferential creditors usually involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 2.12 The above work will not necessarily bring any financial benefit to creditors generally, however a Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.

***Investigations***

- 2.13 Further information concerning my initial investigations into the affairs of the Company can be found in my previous annual progress reports to creditors.

***Matters still to be dealt with***

- 2.14 Although my investigations to date have now revealed a prospective civil claim under section 213 Insolvency Act 1986, it would be inappropriate for me to comment any further at this stage of my investigations as a number of ongoing enquiries are not yet complete and are unlikely to be completed in the short term.
- 2.15 At the same time, HMRC have also agreed to provide me with some additional information in relation to a potential cross claim against a former affiliate of FCIB. A further update in this regard is expected shortly.

**3 Creditors**

***Secured Creditors***

- 3.1 The Company has no secured creditors.

***Preferential Creditors***

- 3.2 The Company has no known preferential creditors.

***Unsecured Creditors***

- 3.3 I have now received claims totalling £6,951,480 from four creditors.



## CROUCH COMMODITIES LIMITED - IN COMPULSORY LIQUIDATION

- 3.4 The Company did not grant any floating charges to a secured creditor. Accordingly, there is no requirement to create a fund out of the Company's net floating charge property for unsecured creditors (known as the Prescribed Part), which only applies where a floating charge was created on or after 15 September 2003.
- 3.5 On information currently available, a dividend may ultimately become payable to the unsecured creditors of the Company, although I am still unable to estimate the precise timing and quantum at present.

### **4 Liquidator's Remuneration**

- 4.1 The Creditors approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by her and her staff in managing the Liquidation at meeting of creditors held on 11 September 2014.
- 4.2 My time costs for the Period are £9,328.35. This represents 20.83 hours at an average rate of £447.83 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the liquidation.
- 4.3 Also attached as Appendix B is a cumulative Time Analysis for the period from 14 July 2014 to 13 July 2018, which provides details of my time costs since appointment.
- 4.4 The cumulative time costs incurred to date are £67,545.42. This represents 173.33 hours at an average rate of £389.69 per hour. To date, fees of £102,083.74 and disbursements of £432.42 plus VAT (where applicable) have been drawn on account.
- 4.5 In considering the remaining work to be done in this liquidation, I currently anticipate that my time costs to complete the liquidation will be approximately £10,000. I will update creditors on this in my next progress report.
- 4.6 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from [www.kspllp.co.uk/creditorsguidetofees](http://www.kspllp.co.uk/creditorsguidetofees)
- 4.7 Attached as Appendix C is additional information in relation to the Liquidator's fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

### **5 Creditors' rights**

- 5.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about her remuneration or expenses which have been itemised in this progress report.
- 5.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

CROUCH COMMODITIES LIMITED - IN COMPULSORY LIQUIDATION

**6 Next Report**

- 6.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with a final account of the liquidation together with a notice explaining the rights of creditors.

Yours faithfully



**MICHAELA JOY HALL**  
Liquidator

Enc

**Appendix A**

**Receipts and Payments Account from 14 July 2017 to 13 July 2018 and cumulative Receipts and Payments Account for the Period from 14 July 2014 to 13 July 2018**

**Crouch Commodities Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £	From 14/07/2017 To 13/07/2018 £	From 14/07/2014 To 13/07/2018 £
ASSET REALISATIONS		
Tax Refund	NIL	17.55
Cash at Bank	NIL	148,885.80
Bank Interest Gross	49.53	533.61
	49.53	149,436.96
COST OF REALISATIONS		
O.R. Disbursements	NIL	527.04
O.R. Remuneration	NIL	2,235.00
DTI Cheque Fees	NIL	1.70
Sec of State Fees	731.19	27,478.01
Petitioners Deposit	NIL	(1,165.00)
Petitioners Costs	NIL	996.00
Specific Bond	NIL	200.00
Office Holders Fees	NIL	102,083.74
Office Holders Expenses	NIL	126.25
Photocopying	NIL	14.70
Postage	NIL	5.67
Legal fees (2)	NIL	1,100.00
Tax Deducted at Source	9.90	106.72
Bank Charges	88.00	352.00
Transcription costs	NIL	85.80
	(829.09)	(134,147.63)
UNSECURED CREDITORS		
(5,869,350.44) HM Revenue & Customs	NIL	NIL
	NIL	NIL
(5,869,350.44)	(779.56)	15,289.33
REPRESENTED BY		
ISA IB		15,289.33
		15,289.33



Michaela Hall  
Liquidator

**Appendix B**

**Time Analysis for the period from 14 July 2017 to 13 July 2018 and cumulative Time Analysis for the Period from 14 July 2014 to 13 July 2018**

## Crouch Commodities Limited

### Summary of Fees and Expenses

From 14/07/2017 to 13/07/2018

#### Time Costs

The following is a summary of the time costs incurred by the Office Holder and his staff in the administration of this matter. It should be read in conjunction with the Office Holder's Report for the period referred to above.

Work Activity	Partner Hrs	Manager / Supervisor Hrs	Administrator Hrs	Total Hrs	Time Costs (£)	Average Costs (£)
<b>Administration &amp; Planning</b>	<b>0.42</b>	<b>6.75</b>	<b>0.42</b>	<b>7.58</b>	<b>3,228.34</b>	<b>425.90</b>
Statutory filing with Court. Companies	0.08	0.08		0.17	79.16	465.65
Strategy reviews/Checklists/Diary	0.33	0.33		0.67	316.68	472.66
Books & Records administration		1.00		1.00	450.00	450.00
Case Planning/Information		4.00		4.00	1,800.00	450.00
General Admin/Billing/Filing		0.42	0.42	0.83	270.83	326.30
Post Appointment VAT & CTax		0.92		0.92	311.67	338.77
<b>Investigations</b>	<b>0.83</b>	<b>6.75</b>		<b>7.58</b>	<b>3,533.34</b>	<b>466.14</b>
Litigation - document review	0.42			0.42	247.92	590.29
Strategy, planning, meetings and	0.42	5.75		6.17	2,835.42	459.55
Information capture/initial		1.00		1.00	450.00	450.00
<b>Creditors</b>	<b>0.33</b>	<b>5.33</b>		<b>5.67</b>	<b>2,566.67</b>	<b>452.68</b>
Correspondence/Preparation of	0.33	5.33		5.67	2,566.67	452.68
<b>Grand Total:</b>	<b>1.58</b>	<b>18.83</b>	<b>0.42</b>	<b>20.83</b>	<b>9,328.35</b>	

#### Notes

1 All costs are shown excluding VAT and include an element of undrawn work in progress. It should also be noted that the office holder's fees and other expenses included in his Abstract Receipts and Payments, will include irrecoverable VAT, where the insolvent was not formerly registered for VAT.

2 The time accounting system utilised by Kingston Smith & Partners LLP does not allow for analysis of time, by task, prior to 30 November 2002.

3 The number of hours shown have been rounded to two decimal places.

#### Disbursements

##### Category 1 Disbursements

916.64

These are out of pocket expenses which are directly attributable to the case. These are charged to the case and billed as funds allow.

##### Category 2 Disbursements

These are costs which are allocated to the case, where no direct costs are applicable. In this case, category 2 disbursements have been charged to the case as follows

Photocopies	18.90
Postage	8.10
	<b>27.00</b>

## Crouch Commodities Limited

### Summary of Fees and Expenses

From 14/07/2014 to 13/07/2018

#### Time Costs

The following is a summary of the time costs incurred by the Office Holder and his staff in the administration of this matter. It should be read in conjunction with the Office Holder's Report for the period referred to above.

Work Activity	Partner Hrs	Manager / Supervisor Hrs	Administrator Hrs	Other Hrs	Total Hrs	Time Costs (£)	Average Costs (£)
<b>Administration &amp; Planning</b>	<b>1.75</b>	<b>74.00</b>	<b>8.08</b>		<b>83.83</b>	<b>31,694.57</b>	<b>378.08</b>
Cashiering - set-up, maintenance &	0.08	0.17			0.25	88.75	355.00
General Admin/Billing/Filing	0.08	7.67	3.83		11.58	3,826.23	330.42
Statutory filing with Court, Companies	0.08	0.33			0.42	177.91	423.60
Strategy reviews/Checklists/Diary	1.50	3.00	0.50		5.00	1,995.85	399.17
Books & Records administration		1.25			1.25	548.75	439.00
Case Planning/Information		54.25			54.25	21,881.25	403.34
Dealing with company/Debtor re		1.17			1.17	460.83	393.87
Post Appointment VAT & CTax		4.83	0.50		5.33	1,668.34	313.01
Set-up Administration/IPS/Initial		1.33	3.25		4.58	1,046.66	228.53
<b>Investigations</b>	<b>6.50</b>	<b>62.92</b>	<b>0.42</b>		<b>69.83</b>	<b>28,505.01</b>	<b>408.21</b>
Litigation - document review	3.92				3.92	2,263.75	577.49
Other scheduling & information	0.50	5.58			6.08	2,502.92	411.66
Strategy, planning, meetings and	2.08	43.42			45.50	18,100.42	397.81
Information capture/initial		13.92			13.92	5,579.59	400.83
Retrieval, review & analysis of debtors			0.42		0.42	58.33	138.88
<b>Realisation of Assets</b>	<b>1.75</b>	<b>0.25</b>	<b>0.17</b>		<b>2.17</b>	<b>1,156.67</b>	<b>533.03</b>
Cash & Bank balances/VA contribs &	1.58				1.58	942.08	596.25
Cashiering - banking, realisations &	0.17				0.17	99.17	583.35
Identification, securing, insuring &		0.25	0.17		0.42	115.42	274.81
<b>Creditors</b>	<b>0.33</b>	<b>13.50</b>	<b>2.00</b>	<b>1.50</b>	<b>17.33</b>	<b>6,165.84</b>	<b>355.79</b>
Correspondence/Preparation of	0.33	13.00	2.00	1.50	16.83	5,940.84	352.99
Claims/Proofs		0.50			0.50	225.00	450.00
<b>Other</b>			<b>0.17</b>		<b>0.17</b>	<b>23.33</b>	<b>137.24</b>
Compulsory Winding Up Order			0.17		0.17	23.33	137.24
<b>Grand Total:</b>	<b>10.33</b>	<b>150.67</b>	<b>10.83</b>	<b>1.50</b>	<b>173.33</b>	<b>67,545.42</b>	

#### Notes

1 All costs are shown excluding VAT and include an element of undrawn work in progress. It should also be noted that the office holder's fees and other expenses included in his Abstract Receipts and Payments, will include irrecoverable VAT, where the insolvent was not formerly registered for VAT

2 The time accounting system utilised by Kingston Smith & Partners LLP does not allow for analysis of time, by task, prior to 30 November 2002.

3 The number of hours shown have been rounded to two decimal places.

#### Disbursements

##### Category 1 Disbursements

2,045.37

These are out of pocket expenses which are directly attributable to the case. These are charged to the case and billed as funds allow.

##### Category 2 Disbursements

These are costs which are allocated to the case, where no direct costs are applicable. In this case, category 2 disbursements have been charged to the case as follows

Photocopies	66.00
Postage	26.01
	<b>92.01</b>

## Appendix C

### Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

#### 1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

#### 2 Professional Advisors

- 2.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Marsh Limited (insurance)	Scale rate
SA Law LLP (legal fees)	Standard Terms and Conditions
Boyes Turner (legal fees)	Conditional Fee Agreement

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

#### 3 Liquidator's Expenses & Disbursements

- 3.1 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	Paid in prior period £	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Solicitors Fees and Disbursements	1,100.00	0.00	456.00	5,000.00
Bonding Bordereau	210.00	0.00	0.00	210.00
Statutory Advertising	71.61	0.00	0.00	71.61
HM Land Registry Fees	0.00	0.00	3.00	3.00
Storage and File Retrieval	0.00	0.00	24.96	58.24
Transcription Costs	85.80	0.00	0.00	85.80
Valuers / Agents Fees	0.00	0.00	1,650.00	1,650.00
<b>Category 2 disbursements</b>				
Photocopies	18.30	28.80	18.90	103.80
Postage	7.95	9.96	8.10	42.21

- 3.2 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.



## CROUCH COMMODITIES LIMITED - IN COMPULSORY LIQUIDATION

- 3.3 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.

### 4 Charge-Out Rates

- 4.1 A schedule of Kingston Smith & Partners LLP's charge-out rates for this assignment effective from 1 May 2017 is detailed below. Please note that this firm records its time in minimum units of 5 minutes:

#### General Rates

	Per Hour £
Partner	420
Licenced Insolvency Practitioner	380
Senior Manager	355
<b>Other Senior Professionals</b>	
Supervisor/Assistant Manager/Manager	295/330
Senior Administrator	260
Administrator	200
Junior Administrator	160
<b>Support Staff</b>	
Cashier/Experienced Cashier	210/280
Support	130

# CROUCH COMMODITIES LIMITED - IN COMPULSORY LIQUIDATION

## Investigation Rates

	Per Hour £
Partner	595
Licenced Insolvency Practitioner	520
Senior Manager	495
<b>Other Senior Professionals</b>	
Supervisor/Assistant Manager/Manager	395/450
Senior Administrator	260
Administrator	200
Junior Administrator	160
<b>Support Staff</b>	
Cashier/Experienced Cashier	210/280
Support	130