REGISTERED NUMBER: 04593033 (England and Wales)

SOURDOUGH HOUSE LIMITED

Unaudited Financial Statements for the Year Ended 31 December 2022

Contents of the Financial Statements
for the year ended 31 December 2022

SOURDOUGH HOUSE LIMITED

Company Information
for the year ended 31 December 2022

Directors:	T D Paulin A M L Paulin
Registered office:	Unit 4402 Oakfield Close Tewkesbury Business Park Tewkesbury Gloucestershire GL20 7NT
Registered number:	04593033 (England and Wales)
Accountants:	Haines Watts Worcester Limited Saggar House Princes Drive Worcester Worcestershire WR1 2PG

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Sourdough House Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sourdough House Limited for the year ended 31 December 2022 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Sourdough House Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sourdough House Limited and state those matters that we have agreed to state to the Board of Directors of Sourdough House Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sourdough House Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Sourdough House Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sourdough House Limited. You consider that Sourdough House Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sourdough House Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts Worcester Limited
Saggar House
Princes Drive
Worcester
Worcestershire
WR1 2PG

16 March 2023

Statement of Financial Position
31 December 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	4		**251,837**		265,896
Current assets					
Stocks	5	**5,000**		5,000	
Debtors	6	**54,161**		45,750	
Cash at bank and in hand		**1,711**		1,011	
		60,872		51,761	
Creditors					
Amounts falling due within one year	7	**96,157**		103,260	
Net current liabilities			**(35,285)**		(51,499)
Total assets less current liabilities			**216,552**		214,397
Creditors					
Amounts falling due after more than one year	8		**182,444**		196,104
Net assets			**34,108**		18,293
Capital and reserves					
Called up share capital			**100**		100
Retained earnings			**34,008**		18,193
Shareholders' funds			**34,108**		18,293

The notes form part of these financial statements

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Statement of Financial Position - continued
31 December 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 March 2023 and were signed on its behalf by:

T D Paulin - Director

1. **Statutory information**

Sourdough House Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance and Straight line over the life of the lease

The freehold property has not been depreciated in order for the accounts to show a true and fair view.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. **Employees and directors**

The average number of employees during the year was 11 (2021 - 11) .

4. **Tangible fixed assets**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost					
At 1 January 2022					
and 31 December 2022	**229,521**	**179,067**	**8,078**	**44,658**	**461,324**
Depreciation					
At 1 January 2022	**-**	**152,459**	**7,127**	**35,842**	**195,428**
Charge for year	**-**	**5,320**	**190**	**8,549**	**14,059**
At 31 December 2022	**-**	**157,779**	**7,317**	**44,391**	**209,487**
Net book value					
At 31 December 2022	**229,521**	**21,288**	**761**	**267**	**251,837**
At 31 December 2021	229,521	26,608	951	8,816	265,896

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
Cost			
At 1 January 2022			
and 31 December 2022	**22,250**	**40,858**	**63,108**
Depreciation			
At 1 January 2022	**12,377**	**22,184**	**34,561**
Charge for year	**1,975**	**8,459**	**10,434**
Transfer to ownership	**-**	**10,215**	**10,215**
At 31 December 2022	**14,352**	**40,858**	**55,210**
Net book value			
At 31 December 2022	**7,898**	**-**	**7,898**
At 31 December 2021	9,873	18,674	28,547

5. **Stocks**

	2022 £	2021 £
Stocks	**5,000**	5,000

6. **Debtors: amounts falling due within one year**

	2022 £	2021 £
Trade debtors	**35,205**	25,637
Other debtors	**-**	2,932
VAT	**9,268**	6,832
Deferred tax asset	**7,080**	3,688
Prepayments	**2,608**	6,661
	54,161	45,750

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7. **Creditors: amounts falling due within one year**

	2022	2021
	£	£
Bank loans and overdrafts	**25,117**	33,437
Hire purchase contracts	**2,176**	4,984
Trade creditors	**33,936**	27,090
Tax	**20,654**	19,783
Social security and other taxes	**3,991**	4,730
Pension Payable	**791**	872
Other creditors	**-**	1,621
Net Wages	**9,481**	10,722
Directors' current accounts	**11**	21
	96,157	103,260

8. **Creditors: amounts falling due after more than one year**

	2022	2021
	£	£
Bank loans - 1-2 years	**31,435**	20,380
Bank loans - 2-5 years	**48,218**	68,129
Bank loans more 5 yr by instal	**102,791**	105,419
Hire purchase contracts	**-**	2,176
	182,444	196,104

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	**102,791**	105,419

9. **Secured debts**

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	**202,801**	222,041

National Westminster Bank PLC registered a fixed and floating charge over all business assets with the registrar on 23 July 2003.