

REGISTERED NUMBER: 04593033 (England and Wales)

SOURDOUGH HOUSE LIMITED

Unaudited Financial Statements

for the Year Ended 31 December 2018

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for the year ended 31 December 2018**

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SOURDOUGH HOUSE LIMITED

**Company Information
for the year ended 31 December 2018**

DIRECTORS:

T D Paulin
A M L Paulin

REGISTERED OFFICE:

Unit 4402 Oakfield Close
Tewkesbury Business Park
Tewkesbury
Gloucestershire
GL20 7NT

REGISTERED NUMBER:

04593033 (England and Wales)

ACCOUNTANTS:

Haines Watts Worcester Limited
Chartered Accountants
Suite 1A
Shire Business Park
Wainwright Road
Worcester
WR4 9FA

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Sourdough House Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sourdough House Limited for the year ended 31 December 2018 which comprise the Statement of Comprehensive Income, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Sourdough House Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sourdough House Limited and state those matters that we have agreed to state to the Board of Directors of Sourdough House Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sourdough House Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Sourdough House Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sourdough House Limited. You consider that Sourdough House Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sourdough House Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts Worcester Limited
Chartered Accountants
Suite 1A
Shire Business Park
Wainwright Road
Worcester
WR4 9FA

18 September 2019

SOURDOUGH HOUSE LIMITED (REGISTERED NUMBER: 04593033)

**Statement of Financial Position
31 December 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		306,763		302,657
CURRENT ASSETS					
Stocks	5	4,500		5,000	
Debtors	6	56,247		73,595	
Cash at bank and in hand		<u>4,915</u>		<u>9,198</u>	
		65,662		87,793	
CREDITORS					
Amounts falling due within one year	7	<u>85,919</u>		<u>117,285</u>	
NET CURRENT LIABILITIES			<u>(20,257)</u>		<u>(29,492)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			286,506		273,165
CREDITORS					
Amounts falling due after more than one year	8		<u>200,596</u>		<u>206,857</u>
NET ASSETS			<u>85,910</u>		<u>66,308</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>85,810</u>		<u>66,208</u>
SHAREHOLDERS' FUNDS			<u>85,910</u>		<u>66,308</u>

The notes form part of these financial statements

Statement of Financial Position - continued
31 December 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 18 September 2019 and were signed on its behalf by:

T D Paulin - Director

**Notes to the Financial Statements
for the year ended 31 December 2018**

1. STATUTORY INFORMATION

Sourdough House Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- no depreciation
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance and at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the year ended 31 December 2018**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2017 - 15) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2018	229,521	147,756	8,078	58,278	443,633
Additions	-	28,605	-	-	28,605
Disposals	-	-	-	(13,620)	(13,620)
At 31 December 2018	<u>229,521</u>	<u>176,361</u>	<u>8,078</u>	<u>44,658</u>	<u>458,618</u>
DEPRECIATION					
At 1 January 2018	-	117,612	5,757	17,607	140,976
Charge for year	-	9,627	465	4,520	14,612
Eliminated on disposal	-	-	-	(3,733)	(3,733)
At 31 December 2018	<u>-</u>	<u>127,239</u>	<u>6,222</u>	<u>18,394</u>	<u>151,855</u>
NET BOOK VALUE					
At 31 December 2018	<u>229,521</u>	<u>49,122</u>	<u>1,856</u>	<u>26,264</u>	<u>306,763</u>
At 31 December 2017	<u>229,521</u>	<u>30,144</u>	<u>2,321</u>	<u>40,671</u>	<u>302,657</u>

**Notes to the Financial Statements - continued
for the year ended 31 December 2018**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2018	-	54,478	54,478
Additions	22,250	-	22,250
Disposals	-	(13,620)	(13,620)
At 31 December 2018	<u>22,250</u>	<u>40,858</u>	<u>63,108</u>
DEPRECIATION			
At 1 January 2018	-	14,934	14,934
Charge for year	2,967	4,238	7,205
Eliminated on disposal	-	(3,733)	(3,733)
At 31 December 2018	<u>2,967</u>	<u>15,439</u>	<u>18,406</u>
NET BOOK VALUE			
At 31 December 2018	<u>19,283</u>	<u>25,419</u>	<u>44,702</u>
At 31 December 2017	<u>-</u>	<u>39,544</u>	<u>39,544</u>

5. STOCKS

	2018 £	2017 £
Stocks	<u>4,500</u>	<u>5,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	50,034	58,504
Other debtors	210	-
Social security and other tax	755	-
VAT	-	3,236
Deferred tax asset	36	3,492
Prepayments	<u>5,212</u>	<u>8,363</u>
	<u>56,247</u>	<u>73,595</u>

**Notes to the Financial Statements - continued
for the year ended 31 December 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	26,375	23,904
Hire purchase contracts	15,767	14,459
Trade creditors	8,736	38,342
Tax	13,735	10,360
Social security and other taxes	-	1,987
Pension Payable	465	-
VAT	91	-
Net Wages	15,463	28,147
Directors' current accounts	5,287	86
	<u>85,919</u>	<u>117,285</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans - 2-5 years	178,330	80,000
Bank loans more 5 yr by instal	-	104,932
Hire purchase contracts	22,266	21,925
	<u>200,596</u>	<u>206,857</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>104,932</u>

9. DEFERRED TAX

	£
Balance at 1 January 2018	(3,492)
Accelerated Capital Allowances	<u>3,456</u>
Balance at 31 December 2018	<u>(36)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.