



Plummer Parsons
Chartered Accountants

I.D.I. METAL FABRICATIONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

Company Registration No. 04584566 (England and Wales)



Chartered Accountants
& Statutory Auditor

I.D.I. METAL FABRICATIONS LIMITED

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I.D.I. METAL FABRICATIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		834		1,344
Current assets					
Stocks		2,500		1,660	
Debtors		19,656		13,882	
Cash at bank and in hand		19,550		30,114	
		<u>41,706</u>		<u>45,656</u>	
Creditors: amounts falling due within one year		<u>(28,654)</u>		<u>(22,922)</u>	
Net current assets			13,052		22,734
Total assets less current liabilities			13,886		24,078
Provisions for liabilities			(167)		(269)
			<u>13,719</u>		<u>23,809</u>
Capital and reserves					
Called up share capital	3		300		200
Profit and loss account			13,419		23,609
Shareholders' funds			<u>13,719</u>		<u>23,809</u>

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 May 2017


Mr I D Izzard
Director

Company Registration No. 04584566

I.D.I. METAL FABRICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services, in respect of metal fabrication work, net of VAT and trade discounts.

The income is recognised when the work is invoiced.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Computer equipment	3 year straight line
Motor vehicles	25% reducing balance

1.6 Stock and work in progress

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

I.D.I. METAL FABRICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2015 & at 30 November 2016	7,500	23,521	31,021
Depreciation			
At 1 December 2015	7,500	22,177	29,677
Charge for the year	-	510	510
At 30 November 2016	7,500	22,687	30,187
Net book value			
At 30 November 2016	-	834	834
At 30 November 2015	-	1,344	1,344

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
100 Ordinary B shares of £1 each	100	100
100 Ordinary C shares of £1 each	100	-
	300	200