

Company Registration No. 04583710 (England and Wales)

SOUTHERN DENTAL LABORATORIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

SOUTHERN DENTAL LABORATORIES LIMITED

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SOUTHERN DENTAL LABORATORIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		21,518		25,793
Current assets					
Stocks		2,000		2,000	
Debtors		11,355		19,795	
Cash at bank and in hand		4,934		24	
		<u>18,289</u>		<u>21,819</u>	
Creditors: amounts falling due within one year		<u>(23,546)</u>		<u>(27,045)</u>	
Net current liabilities			<u>(5,257)</u>		<u>(5,226)</u>
Total assets less current liabilities			16,261		20,567
Creditors: amounts falling due after more than one year			(14,041)		(19,819)
Provisions for liabilities			<u>(424)</u>		<u>(427)</u>
			<u>1,796</u>		<u>321</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,696		221
Shareholders' funds			<u>1,796</u>		<u>321</u>

SOUTHERN DENTAL LABORATORIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2016

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 15 March 2017

Mr O Esposito

Director

Company Registration No. 04583710

SOUTHERN DENTAL LABORATORIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and equipment	15% straight line
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

SOUTHERN DENTAL LABORATORIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2015	47,850
Additions	2,586
	<u>50,436</u>
At 30 November 2016	<u>50,436</u>
Depreciation	
At 1 December 2015	22,057
Charge for the year	6,861
	<u>28,918</u>
At 30 November 2016	<u>28,918</u>
Net book value	
At 30 November 2016	<u>21,518</u>
At 30 November 2015	<u>25,793</u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr O Esposito -	-	9,982	-	-	9,982	-
		<u>9,982</u>	-	-	<u>9,982</u>	-
		<u>9,982</u>	<u>-</u>	<u>-</u>	<u>9,982</u>	<u>-</u>

SOUTHERN DENTAL LABORATORIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2016

4 Related party relationships and transactions

(Continued)

Loans from directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr O Esposito -	-	-	3,318	-	-	3,318
		<u>-</u>	<u>3,318</u>	<u>-</u>	<u>-</u>	<u>3,318</u>
		<u>-</u>	<u>3,318</u>	<u>-</u>	<u>-</u>	<u>3,318</u>

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