

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**  
**FOR**  
**HORSFORD WINDOW & CONSERVATORY COMPANY**  
**LIMITED**

**HORSFORD WINDOW & CONSERVATORY COMPANY  
LIMITED (REGISTERED NUMBER: 04578981)**

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FOR THE YEAR ENDED 30 NOVEMBER 2020**

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**HORSFORD WINDOW & CONSERVATORY COMPANY  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

<b>DIRECTORS:</b>	G J Cooper Mrs J R Hoffman
<b>SECRETARY:</b>	Mrs J R Hoffman
<b>REGISTERED OFFICE:</b>	16 Marriott Close City Trading Estate Off Heigham Street Norwich Norfolk NR2 4UX
<b>REGISTERED NUMBER:</b>	04578981 (England and Wales)
<b>ACCOUNTANTS:</b>	Quinneys Chartered Certified Accountants Saxon House Hellesdon Park Road Norwich Norfolk NR6 5DR
<b>BANKERS:</b>	Lloyds TSB Bank Plc Gentleman's Walk Norwich Norfolk NR2 1LZ
<b>SOLICITORS:</b>	Overburys Solicitors 3 Upper King Street Norwich NR3 1RL

**HORSFORD WINDOW & CONSERVATORY COMPANY  
LIMITED (REGISTERED NUMBER: 04578981)**

**BALANCE SHEET  
30 NOVEMBER 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>29,666</u>		<u>33,288</u>
			29,666		33,288
<b>CURRENT ASSETS</b>					
Stocks		30,679		23,910	
Debtors	6	198,806		110,752	
Cash at bank and in hand		<u>660,492</u>		<u>605,484</u>	
		889,977		740,146	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>483,575</u>		<u>342,492</u>	
<b>NET CURRENT ASSETS</b>			<u>406,402</u>		<u>397,654</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			436,068		430,942
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,666</u>		<u>5,266</u>
<b>NET ASSETS</b>			<u>431,402</u>		<u>425,676</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			50		50
Retained earnings			<u>431,352</u>		<u>425,626</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>431,402</u>		<u>425,676</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**HORSFORD WINDOW & CONSERVATORY COMPANY  
LIMITED (REGISTERED NUMBER: 04578981)**

**BALANCE SHEET - continued  
30 NOVEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 July 2021 and were signed on its behalf by:

G J Cooper - Director

The notes form part of these financial statements

**HORSFORD WINDOW & CONSERVATORY COMPANY  
LIMITED (REGISTERED NUMBER: 04578981)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

**1. STATUTORY INFORMATION**

Horsford Window & Conservatory Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003 has now been fully amortised over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      -    25% on cost, 20% on cost and 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**HORSFORD WINDOW & CONSERVATORY COMPANY  
LIMITED (REGISTERED NUMBER: 04578981)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2019 - 11) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 December 2019	
and 30 November 2020	<u>144,000</u>
<b>AMORTISATION</b>	
At 1 December 2019	
and 30 November 2020	<u>144,000</u>
<b>NET BOOK VALUE</b>	
At 30 November 2020	<u>-</u>
At 30 November 2019	<u>-</u>

**HORSFORD WINDOW & CONSERVATORY COMPANY  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 December 2019	150,503
Additions	<u>12,191</u>
At 30 November 2020	<u>162,694</u>
<b>DEPRECIATION</b>	
At 1 December 2019	117,215
Charge for year	<u>15,813</u>
At 30 November 2020	<u>133,028</u>
<b>NET BOOK VALUE</b>	
At 30 November 2020	<u>29,666</u>
At 30 November 2019	<u>33,288</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 December 2019 and 30 November 2020	<u>15,741</u>
<b>DEPRECIATION</b>	
At 1 December 2019 and 30 November 2020	<u>15,741</u>
<b>NET BOOK VALUE</b>	
At 30 November 2020	<u>-</u>
At 30 November 2019	<u>-</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	108,105	76,490
Other debtors	<u>90,701</u>	<u>34,262</u>
	<u>198,806</u>	<u>110,752</u>

**HORSFORD WINDOW & CONSERVATORY COMPANY  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Hire purchase contracts	-	3,381
Trade creditors	156,368	150,199
Taxation and social security	109,943	86,576
Other creditors	<u>217,264</u>	<u>102,336</u>
	<u>483,575</u>	<u>342,492</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2020	2019
	£	£
Hire purchase contracts	<u>-</u>	<u>3,381</u>

Hire purchase contracts are secured on the assets financed.

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party of the company is Mrs J Hoffman who controls 76% of the companys issued share capital. However, the company is controlled on a day to day basis by Mrs J Hoffman and G Cooper acting in concert.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.