

Registered Number 04578958

FRESH FIELDS FOODS LIMITED

Abbreviated Accounts

30 November 2015

Abbreviated Balance Sheet as at 30 November 2015

| | Notes | 2015 £ | 2014 £ |
|--|-------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 99,897 | 92,312 |
| | | <u>99,897</u> | <u>92,312</u> |
| Current assets | | | |
| Stocks | | 21,783 | 31,978 |
| Debtors | | 207,790 | 161,141 |
| Cash at bank and in hand | | - | 528 |
| | | <u>229,573</u> | <u>193,647</u> |
| Creditors: amounts falling due within one year | 3 | (243,527) | (230,819) |
| Net current assets (liabilities) | | <u>(13,954)</u> | <u>(37,172)</u> |
| Total assets less current liabilities | | <u>85,943</u> | <u>55,140</u> |
| Creditors: amounts falling due after more than one year | 3 | (400) | (3,465) |
| Provisions for liabilities | | (16,910) | (14,850) |
| Total net assets (liabilities) | | <u>68,633</u> | <u>36,825</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 90 | 90 |
| Profit and loss account | | 68,543 | 36,735 |
| Shareholders' funds | | <u>68,633</u> | <u>36,825</u> |

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 August 2016

And signed on their behalf by:

Ms P Westmoreland, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover

Turnover is the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of VAT.

Tangible assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Alterations to Leasehold Property - 10% straight line

Plant, Fixture & Fittings - 16.66% reducing balance

Motor Vehicles - 25% reducing balance

Other accounting policies

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

| | £ |
|------------------------|----------------|
| Cost | |
| At 1 December 2014 | 181,901 |
| Additions | 26,667 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 30 November 2015 | <u>208,568</u> |
| Depreciation | |
| At 1 December 2014 | 89,589 |
| Charge for the year | 19,082 |
| On disposals | - |
| At 30 November 2015 | <u>108,671</u> |
| Net book values | |
| At 30 November 2015 | <u>99,897</u> |
| At 30 November 2014 | <u>92,312</u> |

3 Creditors

| | 2015 | 2014 |
|---------------|-------|--------|
| | £ | £ |
| Secured Debts | 7,678 | 24,698 |

4 Called Up Share Capital

Allotted, called up and fully paid:

| | 2015 | 2014 |
|-------------------------------|------|------|
| | £ | £ |
| 90 Ordinary shares of £1 each | 90 | 90 |

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