

**HAREFIELD TACKLE LIMITED  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023**

W G Cann & Co Ltd  
66 Oxford Road Denham  
Uxbridge  
Middlesex  
UB9 4DN

**Harefield Tackle Limited**  
**Directors' Report and Unaudited Financial Statements**  
**For The Year Ended 30 April 2023**

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**Harefield Tackle Limited  
Company Information  
For The Year Ended 30 April 2023**

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<b>Directors</b>	Miss Leanne Chapman Mrs Susan Chapman
<b>Company Number</b>	04576939
<b>Registered Office</b>	87a, Park Lane Harefield Middlesex UB9 6BL
<b>Accountants</b>	W G Cann & Co Ltd 66 Oxford Road Denham Uxbridge Middlesex UB9 4DN

**Harefield Tackle Limited**  
**Company No. 04576939**  
**Directors' Report For The Year Ended 30 April 2023**

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The directors present their report and the financial statements for the year ended 30 April 2023 .

**Directors**

The directors who held office during the year were as follows:

Miss Leanne Chapman

Mrs Susan Chapman

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

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Mrs Susan Chapman

Director

17/01/2024

**Harefield Tackle Limited  
Accountant's Report  
For The Year Ended 30 April 2023**

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In accordance with the engagement letter dated 1st May, 2020 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the Balance Sheet as at year ended 30th April, 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

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Alan Leonard Wakefield

17/01/2024

W G Cann & Co Ltd  
66 Oxford Road Denham  
Uxbridge  
Middlesex  
UB9 4DN

**Harefield Tackle Limited**  
**Profit and Loss Account**  
**For The Year Ended 30 April 2023**

	<b>Notes</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>TURNOVER</b>		474,749	597,606
Cost of sales		(269,015 )	(410,209 )
<b>GROSS PROFIT</b>		205,734	187,397
Distribution costs		(1,250 )	(813 )
Administrative expenses		(170,964 )	(154,637 )
<b>OPERATING PROFIT</b>		33,520	31,947
Other interest receivable and similar income		91	35
Interest payable and similar charges		(643 )	(306 )
<b>PROFIT FOR THE FINANCIAL YEAR</b>		32,968	31,676

The notes on pages 6 to 8 form part of these financial statements.

**Harefield Tackle Limited**  
**Balance Sheet**  
**As At 30 April 2023**

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>5</b>		3,576		3,932
			3,576		3,932
<b>CURRENT ASSETS</b>					
Stocks	<b>6</b>	75,000		72,000	
Debtors	<b>7</b>	514		-	
Cash at bank and in hand		7,438		20,741	
		82,952		92,741	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>	(59,637 )		(60,446 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			23,315		32,295
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			26,891		36,227
<b>NET ASSETS</b>			26,891		36,227
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		200		200
Profit and Loss Account			26,691		36,027
<b>SHAREHOLDERS' FUNDS</b>			26,891		36,227

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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Mrs Susan Chapman

Director

17/01/2024

The notes on pages 6 to 8 form part of these financial statements.

# **Harefield Tackle Limited**

## **Notes to the Financial Statements**

### **For The Year Ended 30 April 2023**

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#### **1. General Information**

Harefield Tackle Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04576939. The registered office is 87a, Park Lane, Harefield, Middlesex, UB9 6BL.

#### **2. Accounting Policies**

##### **2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

##### **2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

##### **Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

##### **Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

##### **2.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

##### **2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0
Leasehold	0
Plant & Machinery	25% reducing balance
Motor Vehicles	0
Fixtures & Fittings	0
Computer Equipment	0

##### **2.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

#### **3. Average Number of Employees**

Average number of employees, including directors, during the year was: 4 (2022: 4)



**Harefield Tackle Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2023**

**4. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 May 2022	90,000
As at 30 April 2023	90,000
<b>Amortisation</b>	
As at 1 May 2022	90,000
As at 30 April 2023	90,000
<b>Net Book Value</b>	
As at 30 April 2023	-
As at 1 May 2022	-

**5. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 May 2022	29,671
Additions	836
As at 30 April 2023	30,507
<b>Depreciation</b>	
As at 1 May 2022	25,739
Provided during the period	1,192
As at 30 April 2023	26,931
<b>Net Book Value</b>	
As at 30 April 2023	3,576
As at 1 May 2022	3,932

**6. Stocks**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Materials	75,000	72,000
	75,000	72,000

**7. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other taxes and social security	514	-
	514	-

**Harefield Tackle Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2023**

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**8. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	45,042	40,179
Corporation tax	6,332	6,239
Other taxes and social security	-	2,448
VAT	3,750	10,067
Accruals and deferred income	500	500
Directors' loan accounts	4,013	1,013
	<u>59,637</u>	<u>60,446</u>

**9. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.