

REGISTERED NUMBER: 04576053 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

**FOR**

**JOOLS UK LIMITED**

FRIDAY



\*A4M0RS5T\*

A30

11/12/2015

#275

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**JOOLS UK LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**DIRECTORS:**

Mr J D Sore  
Mr M C White

**SECRETARY:**

Mr M C White

**REGISTERED OFFICE:**

C2 Hunting Gate  
East Portway Ind. Est.  
Andover  
Hampshire  
SP10 3SJ

**REGISTERED NUMBER:**

04576053 (England and Wales)

**JOOLS UK LIMITED (REGISTERED NUMBER: 04576053)**

**ABBREVIATED BALANCE SHEET**

**31 MARCH 2015**

	Notes	2015 £	2014 £
<b>CURRENT ASSETS</b>			
Stocks		26,344	26,794
Debtors		35,268	34,122
Cash at bank and in hand		1,804	1,725
		<u>63,416</u>	<u>62,641</u>
<b>CREDITORS</b>			
Amounts falling due within one year		25,104	22,026
		<u>38,312</u>	<u>40,615</u>
<b>NET CURRENT ASSETS</b>			
		<u>38,312</u>	<u>40,615</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		38,312	40,615
<b>CREDITORS</b>			
Amounts falling due after more than one year		103,500	112,000
		<u>(65,188)</u>	<u>(71,385)</u>
<b>NET LIABILITIES</b>			
		<u>(65,188)</u>	<u>(71,385)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		(66,188)	(72,385)
		<u>(65,188)</u>	<u>(71,385)</u>
<b>SHAREHOLDERS' FUNDS</b>			
		<u>(65,188)</u>	<u>(71,385)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

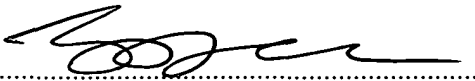
The notes form part of these abbreviated accounts

**JOOLS UK LIMITED (REGISTERED NUMBER: 04576053)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1/12/15 and were signed on its behalf by:



Mr J D Sore - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis. This basis may not be appropriate, as at the balance sheet date the company's total liabilities exceeded its total assets by £65,188. The company's future existence is dependent upon the continued support of the company's shareholders

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is not recognised as the company has tax losses which are not going to be fully utilised in the near future.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	
and 31 March 2015	34,420
<b>DEPRECIATION</b>	
At 1 April 2014	
and 31 March 2015	34,420
<b>NET BOOK VALUE</b>	
At 31 March 2015	-
At 31 March 2014	-

**JOOLS UK LIMITED (REGISTERED NUMBER: 04576053)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary share	£1	<u>1,000</u>	<u>1,000</u>

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Mr J D Sore  
Director and Shareholder

Mr J D Sore provided a loan to the company. At the year end date, the amount owing to him was £51,750 (2014: £56,000).

Mr M C White  
Director and Shareholder

Mr M C White provided a loan to the company. At the year end date, the amount owing to him was £51,750 (2014: £56,000).

The loans are of unspecified duration with no set repayment dates. The directors have agreed that loans made by them to the company are not repayable within 12 months. Interest rate is 9%. The directors have provided personal guarantees totalling £60,000 (J D Sore: £30,000 and M C White: £30,000) to the company's bank in respect of credit card borrowings and any other transactions undertaken between the company and its bank.